

Highlights

(US\$ million)	2014	2013 (Restated)	Change
Turnover	8,710	8,467	+3%
Total margin	995	985	+1%
<i>As % of turnover</i>	11.4%	11.6%	
Core Operating Profit	227	249	(9%)
<i>As % of turnover</i>	2.6%	2.9%	
Loss from Discontinued Operations	(98)	(49)	N/A
Profit attributable to Shareholders	111	96	+16%
Profit attributable to Shareholders (excluding loss from Discontinued Operations)	210	145	+45%
Earnings per Share – Basic (excluding loss from Discontinued Operations) (equivalent to)	19.6 HK cents 2.51 US cents	13.5 HK cents 1.73 US cents	
Dividend per Share	13 HK cents	15 HK cents	

- Successful spin-off of Global Brands
- Simplification of business back to core business of sourcing and logistics
- Turnover increased by 3% to US\$8,710 million despite weak retail market and geo-political uncertainties
- Investments in 2014 to position for organic growth, resulting in core operating profit decrease of 9% to US\$227 million
- Profit attributable to Shareholders (excluding loss of discontinued operations) increased by 45% to US\$210 million
- Vendor Support Services set up to focus on sustainability of the global supply chain