

Ten-Year Financial Summary

Consolidated Profit and Loss Account

	2014 US\$'000	2013 US\$'000 (Restated)	2012 US\$'000	2011 US\$'000	2010 US\$'000	2009 US\$'000	2008 US\$'000	2007 US\$'000	2006 US\$'000	2005 US\$'000
Turnover	19,288,499	19,025,512	20,221,806	20,030,271	15,912,201	13,394,741	14,195,143	11,853,840	8,719,264	7,130,433
Operating Profit	723,625	811,726	790,703	879,937	679,318	497,373	390,310	461,545	309,272	241,615
Interest income	6,984	9,177	20,385	19,490	13,567	11,636	14,455	26,691	12,627	8,915
Interest expenses	(105,179)	(107,575)	(135,109)	(128,594)	(98,443)	(47,706)	(61,561)	(64,059)	(18,983)	(2,741)
Share of profit less losses of associated companies	1,373	442	638	1,231	1,850	998	794	634	1,359	1,162
Profit before taxation	626,803	713,770	676,617	772,064	596,292	462,301	343,998	424,811	304,275	248,951
Taxation	(59,035)	(72,011)	(54,053)	(90,660)	(47,525)	(30,798)	(33,269)	(32,379)	(22,011)	(19,391)
Profit for the year from Continuing Operations (Note 4)	567,768	641,759								
(Loss for the period)/profit for the year from the Discontinued Operations (Note 4)	(98,122)	113,528								
Net profit for the year	469,646	755,287	622,564	681,404	548,767	431,503	310,729	392,432	282,264	229,560
Attributable to:										
Shareholders of the Company	441,276	725,337	617,416	681,229	548,491	431,937	310,505	392,312	282,284	229,523
Holders of perpetual capital securities	30,000	30,000	4,415	–	–	–	–	–	–	–
Non-controlling interests	(1,630)	(50)	733	175	276	(434)	224	120	(20)	37
	469,646	755,287	622,564	681,404	548,767	431,503	310,729	392,432	282,264	229,560
Earnings per Share (HK cents) (Note 1)										
Basic	50.3⁽²⁾	57.1 ⁽²⁾	58.1	65.8	55.9	45.5	34.6	44.8	33.5	27.8
equivalent to (US cents)	6.46⁽²⁾	7.32 ⁽²⁾	7.45	8.43	7.17	5.83	4.44	5.74	4.30	3.56
Dividend per Share (HK cents) (Note 1)	34.0	41.5 ⁽³⁾	31.0	53.0	45.0	37.5	28.5	35.5	27.5	22.7
equivalent to (US cents)	4.36	5.32 ⁽³⁾	3.97	6.79	5.77	4.81	3.65	4.55	3.53	2.91
Special dividend per share (HK cents)	7.0	–	–	–	–	–	–	–	–	–
equivalent to (US cents)	0.90	–	–	–	–	–	–	–	–	–

NOTES:

(1) Adjusted for the effect of 1-for-10 Bonus Issue in May 2006 and Share Subdivision in May 2011.

(2) Based on earnings of Continuing Operations of the Group.

(3) Restated 2013 dividend per share based on pro rata share of core operating profit for Li & Fung excluding Global Brands Group. Actual 2013 interim and final year dividend per share with Global Brands Group on a consolidated basis were 15 HK cents and 34 HK cents, respectively.

(4) The financial results for the Global Brands Group for the period ended 8 July 2014 were presented as Discontinued Operations and comparatives for the year ended 31 December 2013 have been restated accordingly. The financial results prior to 2013 have not been restated.

Consolidated Balance Sheet

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Intangible assets	4,349,083	7,608,556	7,058,406	6,525,999	4,882,166	2,333,657	1,872,068	1,458,287	604,252	360,177
Property, plant and equipment	244,907	439,599	418,624	325,432	309,186	160,988	164,495	144,872	142,868	121,488
Other non-current assets	58,160	119,558	160,930	120,195	127,456	115,133	23,023	30,751	115,943	128,805
Current assets	3,824,872	4,297,740	4,379,969	3,951,571	4,177,788	2,757,963	2,752,051	2,444,428	1,966,007	1,349,745
Current liabilities	3,701,518	4,082,124	3,873,938	3,664,820	3,317,362	2,227,923	2,288,234	2,095,649	1,658,606	1,264,395
Net current assets	123,354	215,616	506,031	286,751	860,426	530,040	463,817	348,779	307,401	85,350
	4,775,504	8,383,329	8,143,991	7,258,377	6,179,234	3,139,818	2,523,403	1,982,689	1,170,464	695,820
Financed by:										
Share capital	13,398	13,398	13,396	12,987	12,899	12,103	11,648	11,060	10,928	9,412
Holders of perpetual capital securities	503,000	503,000	504,415	–	–	–	–	–	–	–
Reserves	2,593,680	5,033,287	4,619,509	3,918,012	3,611,572	2,252,878	1,696,432	1,245,982	1,041,317	575,904
Shareholders' funds	3,110,078	5,549,685	5,137,320	3,930,999	3,624,471	2,264,981	1,708,080	1,257,042	1,052,245	585,316
Other non-current liabilities	1,665,426	2,833,644	3,006,671	3,327,378	2,554,763	874,837	815,323	725,647	118,219	110,504
	4,775,504	8,383,329	8,143,991	7,258,377	6,179,234	3,139,818	2,523,403	1,982,689	1,170,464	695,820