

Our environmental performance at a glance

2014 and 2015 consumption for Li & Fung and by Network

The tables below outline our 2014 and 2015 greenhouse gas (GHG) emissions and electricity, water and paper consumption for Li & Fung as a whole and for our Trading and Logistics Networks. Data is provided in absolute quantities for 2015 and compared against our 2014 baseline to show both absolute and normalized changes in emissions and consumption.

In 2015, we are pleased to report that we reduced our GHG emissions and our electricity and water consumption against our 2014 baseline in both absolute quantities and intensities. These reductions are attributable to our ongoing investment in efficient equipment, technologies, systems and vehicular fleets, consolidation of our offices, a reduced headcount for the Company and to the commitment of our people to make behavioral changes. In 2015, we exceeded the intensity reduction targets we set to achieve by the end of 2016 for our GHG emissions and our consumption of electricity and water, and aim to maintain this positive trend throughout 2016.

In 2015, and over our 2014 baseline, our overall, absolute paper consumption increased by less than 2%¹ and our intensity increased by 3%. While this impacts the achievement of our 2016 paper intensity reduction target, we aim to reduce consumption through a renewed initiative to expand the internal tracking and reporting of paper consumption and to consolidate the number of machines used, as stated on page 106 of our 2015 Annual Report.

We continue to evaluate and implement new opportunities to conserve resources, adopt cleaner energy sources and are committed to reduce GHG emissions and our contribution to global climate change. Details on [our footprint reduction initiatives](#) are available on our website and you can also refer to pages 100 to 109 of our 2015 Annual Report.

Comparison of 2014² and 2015 performance by Network and for Li & Fung and 2016 intensity reduction targets

	Trading		Logistics		Li & Fung		Li & Fung		
	2014	2015	2014	2015	2014 Total	2015 Total	2015 Compared Against 2014 Baseline		Intensity Reduction Targets for 2016
	Actual Consumption						Actual Change	Intensity Change	
Greenhouse Gases (GHGs)	Tons CO ₂ Equivalent						Tons CO ₂ Equivalent (+/-)	CO ₂ /m ²	
Scope 1	5,616	5,511	1,071	755	6,686	6,265	-421	-17%	
Scope 2	61,458	57,742	24,865	25,182	86,323	82,924	-3,399	-14%	-10%
Total GHGs	67,073	63,252	25,936	25,937	93,009	89,189	-3,820	-15%	
	kWh						kWh (+/-)	kWh /m ²	
Electricity	105,218,953	101,041,501	42,826,155	44,334,271	148,045,108	145,375,772	-2,669,336	-13%	-10%
	m ³						m ³ (+/-)	m ³ /Headcount	
Water	1,302,998	1,123,988	303,835	267,145	1,606,833	1,391,133	-215,700	-12%	-5%
	Reams A4 Equivalent ³						Reams (+/-)	Reams /Headcount	
Paper ¹	139,759	142,364	94,351	94,910	234,110	237,274	+3,164	+3%	-10%

¹ The increase in absolute consumption of 1.35% is partly attributable to the inclusion of paper consumed as part of a comprehensive service agreement for multi-function machines in Hong Kong in the data for 2014 and 2015. Previously paper consumption data had comprised the quantity of A4-equivalent paper purchased directly for use in printer and copier machines globally. As a result we have restated our paper consumption data for 2014 from what was reported on page 95 of Annual Report 2014. This restatement impacts the achievement of our 2016 paper intensity reduction target. We will expand our efforts to move towards our paper intensity reduction target of 10% by 2016 over our 2014 baseline and we aim to reduce consumption through a renewed initiative to expand the internal tracking and reporting of paper consumption and to consolidate the number of machines used, as stated on page 106 of Annual Report 2015.

² The figures for 2014 exclude data from Global Brands Group Holding Limited (Global Brands) entities that were spun-off from Li & Fung in July 2014. Consumption attributable to Li & Fung with Global Brands for January to June 2014 is disclosed on page 95 of Annual Report 2014.

³ Includes consumption of A4-sized paper and estimations for Letter and A3 equivalents.