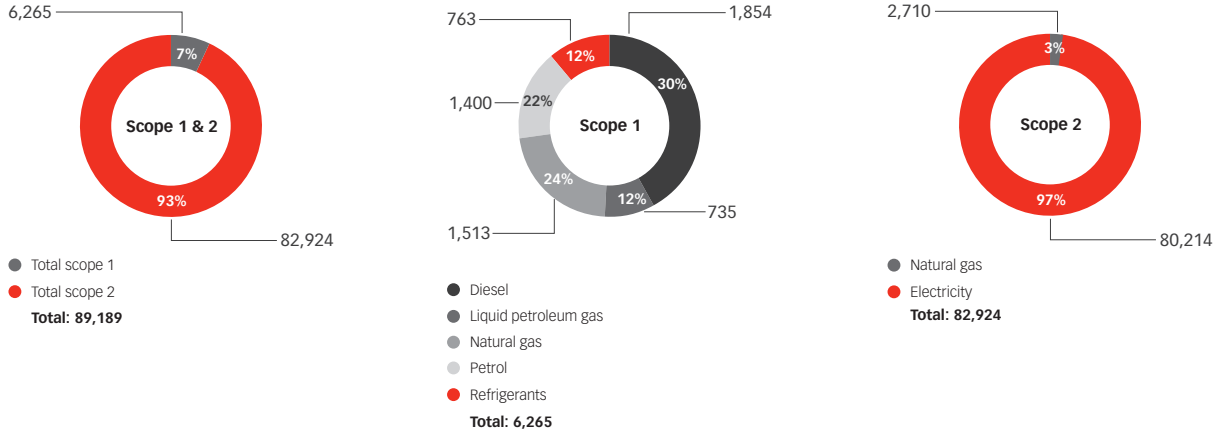


Greenhouse gas emissions by scope and source in tCO₂e¹ - 2015

The graphs below outline our 2015 greenhouse gas (GHG) emissions and the composition of our Scope 1 and 2 emissions. Globally, our consumption of energy and the composition of our GHG and air emissions are characterized by our trading business having over 150 offices and six manufacturing facilities, and our logistics business having vehicle fleets and over 250 distribution centers. For each of our facilities, systems are in place to monitor consumption and emissions. All facilities met the relevant regulatory requirements in 2015.

We calculate our GHG emissions according to international standards as well as appropriate national and local guidelines² and emission factors. Scope 1 comprises emissions from the consumption of fuel by company-owned vehicles and boilers and of refrigerants by chillers. Scope 2 emissions arise from electricity and natural gas purchased for heating and cooling.

In 2015 and against our 2014 results, both our overall electricity consumption and GHG emissions reduced, in absolute quantities and intensities, against our 2014 baseline. These reductions are attributable to our ongoing investment in efficient equipment, technologies, systems and vehicular fleets, consolidation of our offices and to the commitment of our people to make behavioral changes to conserve energy. Details on [our footprint reduction initiatives](#) are available on our website and you can also refer to pages 100 to 109 of our [2015 Annual Report](#).



¹ Tons CO₂ Equivalent (tCO₂e).

² Standards and guidelines adopted include the International Energy Agency's CO₂ Emissions from Fuel Combustion, The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, the Defra Voluntary Reporting Guidelines and the Hong Kong Government's Guidelines to Account for and Report on Greenhouse Gas Emissions and Removals for Buildings.