

Consolidated Profit and Loss Account

	Note	Unaudited Six months ended 30 June	
		2017 US\$'000	2016 US\$'000 (Restated)
Turnover	3&4	7,263,594	7,983,503
Cost of sales		(6,441,043)	(7,062,803)
Gross profit		822,551	920,700
Other income		12,440	14,776
Total margin		834,991	935,476
Selling and distribution expenses		(229,208)	(290,945)
Merchandising and administrative expenses		(435,668)	(488,093)
Core operating profit	4	170,115	156,438
Gain on remeasurement of contingent consideration payable	5	29,645	–
Amortization of other intangible assets	5	(17,513)	(17,337)
Gain on disposal of business	5	–	7,871
One-off reorganization costs	5	–	(5,863)
Operating profit	4&5	182,247	141,109
Interest income		6,898	5,611
Interest expenses			
Non-cash interest expenses		(2,451)	(2,247)
Cash interest expenses		(34,586)	(44,732)
		(37,037)	(46,979)
Share of profits less losses of associated companies and joint venture		1,174	1,582
Profit before taxation		153,282	101,323
Taxation	6	(20,766)	(14,595)
Net profit for the period		132,516	86,728
Attributable to:			
Shareholders of the Company		100,955	72,315
Holders of perpetual capital securities		32,063	15,000
Non-controlling interests		(502)	(587)
		132,516	86,728

		Unaudited	
		Six months ended 30 June	
	Note	2017	2016
		US\$'000	US\$'000
			(Restated)
Earnings per share for profit attributable to the Shareholders of the Company during the period	8		
– Basic (equivalent to)		9.4 HK cents 1.21 US cents	6.7 HK cents 0.87 US cents
– Diluted (equivalent to)		9.3 HK cents 1.20 US cents	6.7 HK cents 0.86 US cents

Details of dividends to Shareholders of the Company are set out in Note 7. The notes on pages 59 to 82 form an integral part of this interim financial information.