

Our Board and Management Team

Board Member Biographies



Victor Fung Kwok King

Honorary Chairman
Chairman of Risk Management
and Sustainability Committee

Aged 74. Brother of William Fung Kwok Lun and father of Spencer Theodore Fung. Group Chairman of the Fung Group, a Hong Kong-based multinational which comprises major operating groups engaging in trading, logistics, distribution and retailing. They include publicly-listed Convenience Retail Asia Limited, Global Brands Group Holding Limited and the Company, and other privately held entities. Honorary Chairman of the Company after stepping down as Group Chairman since May 2012. Joined the Group in 1973 as Manager and became Managing Director of the Group's export trading business in 1977. Became Group Managing Director in 1981 and Group Chairman in 1989. A Director of King Lun Holdings Limited and Fung Holdings (1937) Limited, which are substantial shareholders of the Company. Holds Bachelor's and Master's degrees in Electrical Engineering from the Massachusetts Institute of Technology, a Doctorate in Business Economics from Harvard University. An independent non-executive director of Chow Tai Fook Jewellery Group Limited (Hong Kong) and Koç Holding A.Ş. (Turkey). Chairman of the Advisory Board of the Asia Global Institute at The University of Hong Kong, a multi-disciplinary think-tank to assume and carry forward the mission and operations of Fung Global Institute, of which he was a Founding Chairman (July 2010–June 2015). Invited by the Hong Kong Government in February 2019 to lead the Group of Experienced Leaders on Future Fund to make recommendations on longer term investment strategies with a view to securing higher returns. A member of the Council of the Hong Kong Laureate Forum since its launch in May 2019. Adviser of the Infrastructure Financing Facilitation Office of The Hong Kong Monetary Authority. Member of the Chief Executive's Council of Advisers on Innovation and Strategic Development. Chairman of the 2022 Foundation, a non-profit entity focused on research into Hong Kong's long-term competitiveness. Chairman of the Hong Kong Trade Development Council (1991–2000), the Hong Kong representative on the APEC Business Advisory Council (1996–2003), chairman of the Hong Kong Airport Authority (1999–2008), chairman of The Council of The University of Hong Kong (2001–2009), chairman of the Greater Pearl River Delta Business Council (2004–2013), a member of the Commission on Strategic Development of the Hong Kong Government (2005–2012), chairman of the International Chamber of Commerce (2008–2010), a member of WTO Panel on Defining the Future of Trade (2012–2013) and a vice chairman of China Centre for International Economic Exchanges (2009–2014). A member of the Chinese People's Political Consultative Conference (January 2003–January 2018). Chairman of the Steering Committee on the Hong Kong Scholarship for Excellence Scheme (September 2014–September 2018). In 2003 and 2010, the Hong Kong Government awarded Victor the Gold Bauhinia Star and the Grand Bauhinia Medal respectively for his distinguished service to the community. Conferred Fellow of the Hong Kong Academy of Finance in June 2019, which was set up to nurture financial leaders in Hong Kong. Honoured with the Lifetime Achievement Award in the 2019 DHL/SCMP Hong Kong Business Awards in December 2019.

Aged 71. Brother of Victor Fung Kwok King and uncle of Spencer Theodore Fung. Group Chairman since May 2012. Executive Deputy Chairman from 2011 to May 2012 and before that, Group Managing Director from 1986 to 2011. Joined the Group in 1972 and became a Director of the Group's export trading business in 1976. Graduated from Princeton University with a Bachelor of Science degree in Engineering. Holds an MBA degree from the Harvard Graduate School of Business. Degrees of Doctor of Business Administration, *honoris causa*, were conferred by The Hong Kong University of Science & Technology, by The Hong Kong Polytechnic University, by Hong Kong Baptist University and Degree of Doctor of Letters, *honoris causa*, was conferred by Wawasan Open University of Malaysia. An independent non-executive director of VTech Holdings Limited, Sun Hung Kai Properties Limited and The Hongkong and Shanghai Hotels, Limited. Chairman and non-executive director of Global Brands Group Holding Limited and a non-executive director of Convenience Retail Asia Limited, both within the Fung Group. A director of King Lun Holdings Limited and its wholly owned subsidiary, Fung Holdings (1937) Limited, substantial shareholders of the Company. Past chairman of the Hong Kong General Chamber of Commerce (1994–1996), The Hong Kong Exporters' Association (1989–1991) and the Hong Kong Committee for Pacific Economic Cooperation (1993–2002). Hong Kong Special Administrative Region delegate to the Chinese People's Political Consultative Conference (1998–2003). Awarded the Silver Bauhinia Star by the Hong Kong Special Administrative Region Government in 2008.



William FUNG Kwok Lun
Group Chairman

Age 46. Group Chief Executive Officer since July 2014 and Executive Director since 2008. Previously Group Chief Operating Officer, in charge of the global infrastructure of the Company. Before this, President of LF Europe, managing the Group's European distribution business. Joined the Group in 2001. An independent non-executive director of Swire Properties Limited. A member of Young Presidents' Organization – Hong Kong Chapter, Limited. A member of the General Committee of The Hong Kong Exporters' Association and the Board of Trustees at Northeastern University. Holds a Bachelor of Arts degree from Harvard College and Master of Science in Accounting and MBA degrees from Northeastern University. Previously a US Certified Public Accountant. The son of Victor Fung Kwok King, Honorary Chairman, and nephew of William Fung Kwok Lun, Group Chairman.



Spencer Theodore Fung
Group Chief Executive Officer

Board Member Biographies (continued)



Marc Robert Compagnon

Non-executive Director

Age 61. Non-executive Director of the Company and Senior Advisor of Fung Group since January 2019. Formerly Group President and Executive Director of the Company. Joined the Group in 2000 at the time of the acquisition of Colby International Limited where he was Chief Merchandising Officer for 17 years and was responsible for establishing Colby's global sourcing network and sales and marketing strategies. Holds a Bachelor of Arts degree from the University of Vermont. Member of the Board of Advisors of the School of Business Administration at The University of Vermont and a founding member of Cotton's Revolutions. Non-executive chairman of TheAbacaGroup, Inc. (Cebu), a hotel and restaurant management group.



Joseph C. Phi

Executive Director
Group President
President of LF Logistics

Age 57. Executive Director of the Company since January 2018. Group President since January 2019 leading the Company's Supply Chain Solutions operating groups, including business development. Also President of LF Logistics, managing the Group's logistics business. Joined the Group in 1999 and executive director of Integrated Distribution Services Group Limited from 2004 to April 2011. Graduated *magna cum laude* from the University of The Philippines (UP) with a Bachelor of Science degree in Industrial Engineering and attained an MBA degree with top honors from the same university. 2011 recipient of UP College of Business Administration Distinguished Alumnus Award and 2013 recipient of UP Industrial Engineering Alumni Award and UP Alumni Engineers Global Achievement Award for Logistics. A director of GS1 Management Board and former chairman of GS1 Hong Kong (December 2008–December 2019). A former director of Macy's China Limited (August 2015–January 2019). Adjunct professor in the School of Business and Management at The Hong Kong University of Science and Technology (2013–2018).

Age 69. An Independent Non-executive Director since 1999. Chairman and group chief executive officer of VTech Holdings Limited. Co-founded VTech Group in 1976. Holds a Bachelor of Science degree in Electrical Engineering from The University of Hong Kong, a Master of Science degree in Electrical and Computer Engineering from the University of Wisconsin and an Honorary Doctorate of Technology from The Hong Kong Polytechnic University. Deputy chairman and independent non-executive director of The Bank of East Asia, Limited. An independent non-executive director of China-Hongkong Photo Products Holdings Limited and MTR Corporation Limited. Awarded the Silver Bauhinia Star and the Gold Bauhinia Star by the Hong Kong Special Administrative Region Government in 2003 and 2008 respectively.



Allan Wong Chi Yun

Independent Non-executive Director
Chairman of Remuneration
Committee

Age 67. An Independent Non-executive Director since 2013. Former vice-chairman and chief executive of Hang Seng Bank Limited, chairman of Hang Seng Bank (China) Limited, a director of various subsidiaries of Hang Seng Bank Limited, a director of The Hongkong and Shanghai Banking Corporation Limited and the group general manager of HSBC Holdings plc. An independent non-executive director of First Pacific Company Limited, Sun Hung Kai Properties Limited and Agricultural Bank of China Limited. Formerly, an independent non-executive director of China Construction Bank Corporation (2013–2016), QBE Insurance Group Limited (2013–2017), Hong Kong Exchanges and Clearing Limited (2013–2019) and deputy chairman, managing director and executive director of Chong Hing Bank Limited (February 2014–May 2018). Holds a Bachelor's degree in Economics, Accounting and Business Administration from The University of Hong Kong.



Margaret Leung Ko May Yee

Independent Non-executive Director
Chairman of Audit Committee

Age 70. An Independent Non-executive Director since 2009. Former chairman, Asia of Spencer Stuart & Associates, a global executive search consulting firm. An independent non-executive director of the publicly-listed CEI Limited. Formerly, an independent non-executive director of China NT Pharma Group Company Limited (2010–2017). Holds a Bachelor of Science degree in Electrical Engineering from Cornell University, a Master of Science degree in Management from the Massachusetts Institute of Technology and a Doctor of Letters degree (*honoris causa*) from The Hong Kong University of Science and Technology.



Martin Tang Yue Nien

Independent Non-executive Director
Chairman of Nomination Committee

Board Member Biographies (continued)



Chih Tin Cheung

Independent Non-executive Director

Age 49. An Independent Non-executive Director since July 2017. Co-founder and co-chairman of JAMM Active Limited. Managing partner of C2 Capital Limited. Director of Wheels Up Partners Holdings LLC and Talent First Limited. Previously, the non-executive chairman of RSI Apparel (China) Limited, a director of RSI Apparel Limited, the non-executive chairman of Yucheng Technologies Limited, the managing partner of Staples Asia Investments Limited, a director of The Taiwan Fund, Inc., the co-founder and chief executive officer of HelloAsia Corporation, the chief executive officer of Crimson Solutions and an analyst at Goldman Sachs in New York and Hong Kong. Holds a Juris Doctor degree from Harvard Law School, a Master's degree in Business Administration from Harvard Business School, Master of Arts degree and Bachelor of Arts degree from Harvard University.



John G. Rice

Independent Non-executive Director

Age 63. An Independent Non-executive Director since January 2018. Non-executive Chairman of the Gas Power, a business unit at General Electric Company ("GE"). Former vice chairman of GE. Director of Baker Hughes, a GE company which is listed on The New York Stock Exchange. Holds a Bachelor of Arts degree in economics from Hamilton College in Clinton, New York, and remains on their Board of trustees today. Trustee of Emory University in Atlanta, Georgia, and serves on several other boards including the Centers for Disease Control and Prevention Foundation in Atlanta.

Supporting the Board

Aged 53. Chief Financial Officer of the Group and member of the Executive Committee, overseeing the Group's corporate development and global finance functions, including ecosystem alliances, corporate finance, treasury, investor relations, financial planning and analysis, risk management and financial reporting. Joined the Group in 2012. Over 20 years of experience in banking, finance and accounting. Prior to joining Li & Fung, held various senior positions at Citi and Morgan Stanley, and practiced public accounting at PricewaterhouseCoopers. A graduate of the Advanced Management Program at Harvard Business School. Holds an MBA degree from The University of Chicago, *high honors*, and a Bachelor of Business Administration degree from The University of Texas at Austin, *highest honors*. A US Certified Public Accountant, and a former member of Takeovers and Mergers Panel of Securities and Futures Commission of Hong Kong.



Edward Lam Sung Lai
Chief Financial Officer

Age 65. Group Chief Compliance and Risk Management Officer of the Company since July 2015. Also, the Group Chief Compliance and Risk Management Officer of Fung Holdings (1937) Limited, a substantial shareholder of the Company and its publicly-listed companies in Hong Kong. Extensive experience in handling legal, compliance and regulatory matters, and worked previously in both the public and private sectors practising corporate, commercial and securities law. Prior to joining the Fung Group, deputy chief executive (Personal Banking) of Bank of China (Hong Kong) Limited (BOCHK) with responsibility for the overall performance of the personal banking businesses of BOCHK. Graduated from The University of Hong Kong with a Bachelor's degree in Social Sciences. Also graduated from The College of Law, United Kingdom and holds a Bachelor's degree in Law and an MBA degree from The University of Western Ontario, Canada.



Jason Yeung Chi Wai
Group Chief Compliance and
Risk Management Officer

Aged 56. Group Company Secretary of the Company since 1996 and responsible for the company secretarial services of the Group. Graduated from the Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University) and started her career as company secretary at Ernst & Young in 1985. A fellow member of both The Institute of Chartered Secretaries and Administrators in England and The Hong Kong Institute of Chartered Secretaries (HKICS). Member of the Membership Committee of HKICS (2013–2018) and its vice-chairman in 2018. Member of the Company Secretaries Panel of HKICS (2012–2015). Recipient of the 1st Asian Company Secretary Recognition Award by Corporate Governance Asia in 2013.



Terry Wan Mei Chow
Company Secretary

Senior Management Biographies



Age 52. President of Supply Chain Solutions. Oversees a portfolio of businesses in the US, Canada, Europe and Latin America. Joined the Group in 2000 following its acquisition of Colby International Limited where she previously held several positions including fashion coordinator, general merchandise manager and merchandising director. Involved in all aspects of Colby's global sourcing operations and served customers in North America for 12 years. During the course of her career, she has managed businesses across varying sectors including department stores, specialty stores, brands, hypermarket, and off-price.

Fanny Cheng Pui Wah
President of Supply Chain
Solutions



Age 55. President of Supply Chain Solutions. Leads the Branded Fashion and Sportswear Group that provides global brands and specialty fashion retailers with innovative supply chain solutions. More than 35 years of experience working in retail, buying and worldwide sourcing. Previously, executive director of Authentic Brands Group and oversaw the European Apparel Group from 2010 to 2016. Began his career with Marks & Spencer's management scheme in London in 1981 and then worked across store management and senior selector roles spanning product categories from men's casualwear, leisurewear and knitwear, and underwear and nightwear to men's tailoring. Prior to joining the Group in 2001, design director at Warnaco where he was responsible for product development for their key brands, including Calvin Klein Jeans, Calvin Klein Underwear and Chaps Ralph Lauren.

Sean Christopher Coxall
President of Supply Chain
Solutions

Age 49. Executive Director of Supply Chain Solutions. Leads the Global Home Solutions Operating Group which manages both the hardline and soft home business for the Group's customers in Asia, North America, Europe, Latin America, Australia and Africa. Joined the Group in 2010 and has held other senior positions including Head of Operations and Ethics Director for the hardline business. In 1999, co-owned GTO Ltd., a full-service consumer goods contract manufacturing business for major U.S. retailers and brands seeking a retail presence in Asia. Holds a Bachelor of Arts degree major in Psychology from the University of San Francisco.



Sean Michael Loram

Executive Director of
Supply Chain Solutions

Age 58. President of LF Asia Direct since May 2017 and responsible for building the Asian business to meet the growing needs of Asia's consumers as well as providing value to US and EU customers. Joined the Group in 2000 with the acquisition of Colby International Limited where she was the Chief Operating Officer and directly responsible for the operational and merchandising matters for Colby's apparel business worldwide. Emily's prior roles included Chief Administrative Officer of the Group responsible for human resources, global hub operations, corporate services including global procurement and global workspace management of the Group, and President of LF USA Sourcing, spearheading the sourcing and operations in Asia. Graduated from The University of Hong Kong with a Bachelor of Social Sciences degree.



Emily Mak Mok Oi Wai

President of LF Asia Direct

Senior Management Biographies (continued)



Age 43. Chief Digital Officer. Joined the Group in January 2019 to accelerate the Company's digital strategy. He is focused on realizing Li & Fung's vision of creating the supply chain of the future and building the LF digital platform. Prior to joining the Group, co-founded and was the COO of Gravity Supply Chain, at which his team developed and brought to market, a state-of-the-art digital supply chain management platform. Previously held a number of leadership roles at Uniserve Group and TCC Global.

Darren Peter Palfrey
Chief Digital Officer



Age 58. President of Supply Chain Solutions, responsible for managing customer relationships, building strategic goals, driving business growth, managing the profit & loss and driving synergies across the supply chain and introducing value-added strategies to the customers and vendors. Joined the Group in 2003 and was promoted to Executive Director – Indian Subcontinent & Sub Sahara Africa in 2014. Extensive experiences in strategic sourcing and operations. Began her career in J.C. Penney Purchasing Corporation and moved on to head the May Department Stores International Inc. India liaison office before joining the Group. Holds a Master of Arts degree in Business Economics from the University of Delhi in India.

Deepika Rana
President of Supply Chain
Solutions

Age 67. Chief Operating Officer. Joined the Group in October 2018 to drive operational excellence in the Company's global production platform. In 2016, cofounded Cooper Aerobics Wellness Center in China, the first fitness and wellness center of its kind in China. Prior to that, served as chairman and CEO of inQbrands and also held other senior roles including chief sourcing and production officer at Gymboree, executive vice president for private brand and global sourcing at Michaels Stores Inc, vice president of private brand development and global sourcing at Office Depot, and vice president for global sourcing at Hudson's Bay Company. Advisor to China's State Administration of Foreign Exchange in 2009 and adviser to the Trade Development Bureau of China's Ministry of Commerce in 2013. Also served on the Board of Daymon Worldwide from 2013 to 2016. Holds a Master of Arts degree in Language and International Trade from Eastern Michigan University in 1987.



Zhu Weizhong (Wilson)
Chief Operating Officer