

# LI & FUNG LIMITED

*(Incorporated in Bermuda with limited liability)*

## PRESS RELEASE

### **Li & Fung Shareholders Approve Acquisition of IDS**

*Hong Kong, September 13, 2010* – Li & Fung Limited (“Li & Fung”, SEHK: 494), shareholders today gave strong support for the company’s proposed acquisition of Integrated Distribution Services Group Limited (“IDS”) by way of privatisation pursuant to a scheme of arrangement (“Scheme”).

At a Special General Meeting of Li & Fung held on September 13, 2010, shareholders voted 99.80% in favour of the transaction. The Scheme is subject to the outcome of IDS’s court meeting and Special General Meeting.

Commenting on the approval, Bruce Rockowitz, President of Li & Fung (Trading) Limited said: “We are pleased with the outcome of the voting which represents a major step towards implementing our strategy to extend our geographical penetration and enlarge our service offerings and, at the same time, will provide significant benefits for shareholders, employees and other stakeholders.”

Voting Results of Special General Meeting of Shareholders of Li & Fung Limited held on September 13, 2010

Agenda Item	For	Against
Proposal to approve the acquisition of Integrated Distribution Services Group Limited	1,971,913,202	4,002,200
Percentage	99.80%	0.20%

**- Ends -**

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Member of the Li & Fung Group



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**Editor's note:** This news release should be read in conjunction with, and is subject to, the full text of the Proposal to Scheme Shareholders of IDS. Statements contained in the press release are not a profit forecast and should not be interpreted to mean that future earnings per share will necessarily be greater than those for the relevant preceding financial period. Furthermore, the press release is not intended to and does not constitute or form any part of an offer to sell, or an invitation to subscribe for or purchase, any securities or the solicitation of any vote or approval pursuant to the transaction or otherwise. The transaction will be made solely through the Scheme Document, which will contain the full terms and conditions of the transaction. Shareholders of IDS are advised to read the Scheme Document carefully.

## **About Li & Fung Limited**

Li & Fung Limited is a Hong Kong-headquartered multinational export group and recognized as the world's leader in consumer goods design, development and sourcing. From over 80 offices in the United States, Europe, Africa and Asia, the Group manages the supply chain for retailers and brands worldwide and sources from more than 40 economies. Corporate website: [www.lifung.com](http://www.lifung.com)

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