

DIRECTORS AND SENIOR MANAGEMENT



DIRECTORS

Victor FUNG Kwok King

*Group Non-executive Chairman
Chairman of Nomination Committee and
Risk Management Committee*

Aged 65. Brother of Dr William Fung Kwok Lun and father of Mr Spencer Theodore Fung. Group Chairman of Li & Fung group companies including the Company and the publicly listed Convenience Retail Asia Limited, Trinity Limited and Integrated Distribution Services Group Limited which was privatized on 29 October 2010. A director of King Lun Holdings Limited and its wholly owned subsidiary, Li & Fung (1937) Limited, substantial shareholders of the Company. Joined the Group in 1973 as Manager and became Managing Director of the Group's export trading business in 1977. Became Group Managing Director in 1981 and Group Chairman in 1989. Holds Bachelor and Master Degrees in Electrical Engineering from the Massachusetts Institute of Technology, and a Doctorate in Business Economics from Harvard University. An independent non-executive director of BOC Hong Kong (Holdings) Limited in Hong Kong and Baosteel Group Corporation in the People's Republic of China. Honorary Chairman of International Chamber of Commerce. A member of Chinese People's Political Consultative Conference. Vice chairman of China Centre for International Economic Exchanges. A member of the Commission on Strategic Development of the Hong Kong Government. Chairman of the Greater Pearl River Delta Business Council. From 1991 to 2000, Chairman of the Hong Kong Trade Development Council. From 1996 to 2003, the Hong Kong representative on the APEC Business Advisory Council. From 1999 to 2008, Chairman of the Hong Kong Airport Authority. From 2001 to November 2009, Chairman of The Council of The University of Hong Kong. From July 2008 to June 2010, Chairman of the International Chamber of Commerce. From September 2004 to September 2010, Chairman of the Hong Kong – Japan Business Co-operation Committee. Awarded the Gold Bauhinia Star in 2003 and Grand Bauhinia Medal in 2010 for distinguished service to the community.

William FUNG Kwok Lun

Group Managing Director

Aged 62. Brother of Dr Victor Fung Kwok King and uncle of Mr Spencer Theodore Fung. Group Managing Director since 1986. Joined the Group in 1972 and became a Director of the Group's export trading business in 1976. Graduated from Princeton University with a Bachelor of Science degree in Engineering. Holds an MBA degree from the Harvard Graduate School of Business. Degrees of Doctor of Business Administration, *honoris causa*, were conferred by the Hong Kong University of Science & Technology and by the Hong Kong Polytechnic University. An independent non-executive director of VTech Holdings Limited, Shui On Land Limited and Sun Hung Kai Properties Limited. An independent director of Singapore Airlines Limited. An independent non-executive director of The Hongkong and Shanghai Hotels, Limited since 3 January 2011. A non-executive director of various companies within the Li & Fung Group including Convenience Retail Asia Limited, Trinity Limited and Integrated Distribution Services Group Limited which was privatized on 29 October 2010. A director of King Lun Holdings Limited and its wholly owned subsidiary, Li & Fung (1937) Limited, substantial shareholders of the Company. Past Chairman of the Hong Kong General Chamber of Commerce, the Hong Kong Exporters' Association and the Pacific Economic Cooperation Committee. Awarded the Silver Bauhinia Star by the Hong Kong Special Administrative Region Government in 2008.

DIRECTORS AND SENIOR MANAGEMENT (CONTINUED)



Bruce Philip ROCKOWITZ

President

Aged 52. An Executive Director since 2001 and President of the Group since 2004 when he took over day to day oversight of the Group's operations. In 1981, co-founded Colby International Limited, a large Hong Kong buying agent, and was the Chief Executive Officer until 2000 when Colby was acquired by Li & Fung. Member of the Advisory Board for the Wharton School's Jay H Baker Retailing Initiative, an industry research center for retail at the University of Pennsylvania. Board member of the Educational Foundation for the Fashion Industries, the private fund-raising arm of the Fashion Institute of Technology. In December 2008, ranked first by Institutional Investor for the Asia's Best CEOs in the consumer category. In the years 2010 and 2011, ranked as one of the world's 30 best CEOs by Barron's. Non-Executive Chairman of the Pure Group, a lifestyle, fitness and yoga group operating in Hong Kong, Singapore and Taiwan. An independent non-executive director of Wynn Macau, Limited.

Spencer Theodore FUNG

Executive Director

Aged 37. An Executive Director since 2008. President of LF Europe, managing the Group's European onshore business. Joined the Group in 2001. Holds a Bachelor of Arts degree from Harvard College and Master of Science in Accounting and Master in Business Administration degrees from Northeastern University. A U.S. Certified Public Accountant. The son of Dr Victor Fung Kwok King, Group Chairman, and nephew of Dr William Fung Kwok Lun, Group Managing Director.

Paul Edward SELWAY-SWIFT

Independent Non-executive Director

Chairman of Audit Committee

Aged 66. An Independent Non-executive Director since 1992. Chairman of Pure Circle Ltd, a producer of natural food ingredients, which is quoted on the London Stock Exchange. Also, Chairman of Atlantis Investment Management (Ireland) Ltd. A director of several other companies including Temenos Group AG. Formerly, Deputy Chairman of HSBC Investment Bank PLC, a director of The Hongkong and Shanghai Banking Corporation Limited in Hong Kong, Chairman of Singer & Friedlander Group PLC, a banking and investment management group, and Novae Group PLC, a specialist insurance group. Resigned as a director of Harvard International PLC on 23 September 2010.

Allan WONG Chi Yun

Independent Non-executive Director

Chairman of Compensation Committee

Aged 60. An Independent Non-executive Director since 1999. Chairman and Group Chief Executive Officer of VTech Holdings Limited. Co-founded VTech Group in 1976. Holds a Bachelor of Science degree in Electrical Engineering from The University of Hong Kong, a Master of Science degree in Electrical and Computer Engineering from the University of Wisconsin and an Honorary Doctorate of Technology from the Hong Kong Polytechnic University. An independent non-executive director of both The Bank of East Asia, Limited and China-Hongkong Photo Products Holdings Limited.

DIRECTORS AND SENIOR MANAGEMENT (CONTINUED)



DIRECTORS (CONTINUED)

Franklin Warren McFARLAN

Independent Non-executive Director

Aged 73. An Independent Non-executive Director since 1999. Professor Emeritus of Business Administration at Harvard University. Guest Professor and Co-Director of the China Business Case Center at Tsinghua University-SEM. A Professor at the Harvard Graduate School of Business Administration since 1973. Formerly, Faculty Chairman of Advanced Management Program and Chairman of Executive Education Programs. Graduated from the Harvard Business School with a doctorate. Senior Associate Dean from 1990 to 2004. An independent non-executive director of Computer Sciences Corporation. An independent non-executive director of thinkorswim Group Inc from 2004 to 2009.

Makoto YASUDA

Independent Non-executive Director

Aged 73. An Independent Non-executive Director since 2001. Chairman and Chief Executive of international advisory firm Yasuda Makoto & Co., Ltd. Engaged in private equity investment and management activities in Asia for more than 35 years. An independent non-executive director of publicly listed Yamatake Corporation. Formerly, Director & Executive Vice President of Private Investment Company for Asia (PICA) S.A. Graduated from Gakushuin University and University of Illinois.

Martin TANG Yue Nien

Independent Non-executive Director

Aged 61. An Independent Non-executive Director since 2009. Former Chairman, Asia of Spencer Stuart & Associates, a global executive search consulting firm. An independent non-executive director of CEI Contract Manufacturing Ltd, a Singapore publicly-listed company. Formerly, a member of the Professional Service Advisory Committee of the Hong Kong Trade Development Council. Holds a Bachelor of Science degree in Electrical Engineering from Cornell University and Master of Science in Management from the Massachusetts Institute of Technology.

Benedict CHANG Yew Teck

Non-executive Director

Aged 57. A Non-executive Director since 1 February 2011. Previously, group managing director of Integrated Distribution Services Group Limited ("IDS") which was privatized on 29 October 2010. A director of IDS since 2003 and a director of Li & Fung (1937) Limited, a substantial shareholder of the Company. Graduated from the University of Surrey, United Kingdom, with a Bachelor of Science Degree (First Class Honours) in Marine Engineering. Chairman of the Advisory Committee of the Li & Fung Institute of Supply Chain Management and Logistics of The Chinese University of Hong Kong. A member of the Advisory Board of the School of Information Systems, Singapore Management University.



GROUP CHIEF COMPLIANCE OFFICER

James SIU Kai Lau

Aged 66. Joined the Group in 1993 as Chief Financial Officer and as the Chief Compliance Officer since 1996. An executive director of Li & Fung (1937) Limited, a substantial shareholder of the Li & Fung Group of companies including publicly listed Convenience Retail Asia Limited and Trinity Limited of which he is also their respective Group Chief Compliance Officers. Formerly, partner-in-charge (1981-1989) of the Hong Kong audit practice of Coopers & Lybrand (currently PricewaterhouseCoopers) specializing in advising corporate clients on mergers, acquisitions, finance and on public listings. Community work includes currently serving as member of the Supervisory Board of the Hong Kong Housing Society and Chairman of its Audit Committee (2001 to 2006). A member of the Professional Accountants in Business Committee of the Hong Kong Institute of Certified Public Accountants (the "HKICPA") (2002 – 2006). The Deputy Chairman of the Corporate Governance Committee of the HKICPA (2007). A member of the Securities and Futures Commission Dual Filing Advisory Group (2004 – 2010). A Fellow of both the Institute of Chartered Accountants in Australia and the HKICPA. A Fellow member of the Hong Kong Institute of Directors. Holds a Bachelor of Economics degree from University of Tasmania, Australia.

SENIOR MANAGEMENT FOR THE YEAR 2010

Henry CHAN

Aged 60. Executive Director of Li & Fung (Trading) Limited. From 2011, President of LF Products managing the Group's hardlines principal business globally. Joined the Group in 1972. An Executive Director of the Company from 1992 to May 2009. Graduated from The University of Hong Kong with a Bachelor of Social Science degree. Holds an MBA degree from The Chinese University of Hong Kong. A member of The Hong Kong Institute of Directors.

Annabella LEUNG Wai Ping

Aged 58. Executive Director of Li & Fung (Trading) Limited. From 2011, President of LF Fashion managing the Group's apparel and fashion accessories principal business globally. Formerly, the Regional Director of North Asia Apparel for Inchcape, a global sourcing network acquired by the Company in 1995. An Executive Director of the Company from 2000 to May 2010. Holds a Master of Science degree in Biology from Northeastern University. Served on various advisory boards in the Hong Kong Exporters' Association, Hong Kong Trade Development Council, Clothing Industry Training Authority, and Hong Kong Export Credit Insurance Corporation. Now serving as Chairman for the Vetting Committee for the Professional Services Development Assistance Scheme of Commerce, Industry and Technology Bureau.

DIRECTORS AND SENIOR MANAGEMENT (CONTINUED)



SENIOR MANAGEMENT FOR THE YEAR 2010 (CONTINUED)

Richard Nixon DARLING

Aged 57. President of LF USA overseeing the Group's onshore model in the U.S. which has built a unique portfolio of well-known consumer and fashion brands, licensed and private label products. The founder of The Millwork Trading Co., Ltd (now known as "LF USA Inc."), a joint venture with Li & Fung that became a wholly owned subsidiary in 1999. Serves as Chairman of the Board of Directors of the American Apparel and Footwear Association and as a board member for "Fashion Delivers" and Board of Governors for the Parson's School of Design.

Marc Robert COMPAGNON

Aged 52. Executive Director of Li & Fung (Trading) Limited. From 2011, President of LF Sourcing overseeing the Group's global agency business for apparel and hardgoods as well as the sourcing for the Group's onshore business. Joined the Group in 2000 at the time of the acquisition of Colby International Limited where he was Chief Merchandising Officer for 17 years and was responsible for establishing Colby's global sourcing network and sales and marketing strategies. Holds a Bachelor of Science degree from the University of Vermont. Non-Executive Chairman of Cebu Dream Realized, INC, a hotel and restaurant group.

Dow Peter FAMULAK

Aged 50. President of the DSG group of companies, a dedicated sourcing group servicing Wal-Mart globally. Instrumental in leading and developing the Group's health, beauty and cosmetic business and previously, Chief Executive Officer of LF Europe, the Group's European onshore business. Joined the Group in 2000 at the time of the acquisition of Colby International Limited where he was an Executive Vice President. Former partner in the law firm of Baker & McKenzie, Hong Kong office where he worked from 1992 until he joined Colby. Graduated from the University of British Columbia with a BA Economics (Honours) and from law school at the University of Saskatchewan. A member of The Law Society of Hong Kong, The Law Society of England and Wales and The Law Society of British Columbia (Canada).

Emily MAK MOK Oi Wai

Aged 49. Chief Operating Officer of the DSG group of companies, a dedicated sourcing group servicing Wal-Mart globally. Previously headed the LF Three business stream, managing the Group's department store, mass market, supermarket and specialty store apparel business in the Americas, as well as the Southern Hemisphere and Japan. Joined the Group in 2000 with the acquisition of Colby International Limited where Emily was the Chief Operating Officer and directly responsible for the operational and merchandising matters for Colby's apparel business worldwide. Graduated from The University of Hong Kong with a Bachelor of Social Sciences degree. A Member of the Garment Advisory Committee of the Hong Kong Trade Development Council.



SENIOR MANAGEMENT FOR THE YEAR 2010 (CONTINUED)

Lale KESEBI

Aged 42. Executive Director of Li & Fung (Trading) Limited. Responsible for the Group's corporate operations teams including legal, vendor compliance, human resources, corporate services and internal corporate communications. Joined the Group in 2003. Holds a Bachelor of Science (Honours) degree and a Bachelor of Law degree from Dalhousie University. Past member of The Law Society of British Columbia (Canada). Formerly, Chair of the Canadian Chamber's Business Policy & Government Relations committee and the Debenture and Scholarship committee of the Canadian International School in Hong Kong. Chair of the Corporate Sustainability Committee of the Company.

Danny LAU Sai Wing

Retired as Executive Director of Li & Fung (Trading) Limited on 31 December 2010. From 2011, Executive Director of Trinity Limited, a publicly listed company of the Li & Fung Group, and Chief Operating Officer of Trinity Group.

Guy d'AURIOL

Retired as Chief Executive Officer of LF Beauty on 31 December 2010.