

DIRECTORS AND SENIOR MANAGEMENT

DIRECTORS

Victor FUNG Kwok King

Group Non-Executive Chairman

Chairman of Nomination Committee and Risk Management Committee

Aged 64. Brother of Dr William Fung Kwok Lun and father of Mr Spencer Theodore Fung. Group Chairman of Li & Fung group companies including the Company and the publicly listed Integrated Distribution Services Group Limited, Convenience Retail Asia Limited and Trinity Limited. A director of King Lun Holdings Limited and its wholly owned subsidiary, Li & Fung (1937) Limited, substantial shareholders of the Company. Joined the Group in 1973 as Manager and became Managing Director of the Group's export trading business in 1977. Became Group Managing Director in 1981 and Group Chairman in 1989. Holds Bachelor and Master Degrees in Electrical Engineering from the Massachusetts Institute of Technology, and a Doctorate in Business Economics from Harvard University. An independent non-executive director of BOC Hong Kong (Holdings) Limited in Hong Kong and Baosteel Group Corporation in the People's Republic of China. Retired as independent non-executive director of CapitaLand Limited in Singapore in April 2010. Becoming Honorary Chairman of International Chamber of Commerce in July 2010 following two years as its Chairman. A member of Chinese People's Political Consultative Conference. Vice chairman of China Centre for International Economic Exchanges since March 2009. A member of the Commission on Strategic Development of the Hong Kong Government. Chairman of the Greater Pearl River Delta Business Council and the Hong Kong–Japan Business Co-operation Committee. From 1991 to 2000, Chairman of the Hong Kong Trade Development Council. From 1996 to 2003, the Hong Kong representative on the APEC Business Advisory Council. From 1999 to 2008, Chairman of the Hong Kong Airport Authority. From 2001 to November 2009, Chairman of The Council of The University of Hong Kong. Awarded the Gold Bauhinia Star in 2003 and Grand Bauhinia Medal in 2010 for distinguished service to the community.

William FUNG Kwok Lun

Group Managing Director

Aged 61. Brother of Dr Victor Fung Kwok King and uncle of Mr Spencer Theodore Fung. Group Managing Director since 1986. Joined the Group in 1972 and became a Director of the Group's export trading business in 1976. Graduated from Princeton University with a Bachelor of Science degree in Engineering. Holds an MBA degree from the Harvard Graduate School of Business. Degrees of Doctor of Business Administration, *honoris causa*, were conferred by the Hong Kong University of Science & Technology and by the Hong Kong Polytechnic University. An independent non-executive director of VTech Holdings Limited, Shui On Land Limited and Sun Hung Kai Properties Limited. An independent director of Singapore Airlines Limited. A non-executive director of various companies within the Li & Fung Group including Convenience Retail Asia Limited, Integrated Distribution Services Group Limited and Trinity Limited. A director of King Lun Holdings Limited and its wholly owned subsidiary, Li & Fung (1937) Limited, substantial shareholders of the Company. Retired as non-executive director of HSBC Holdings PLC on 28 May 2010. Past Chairman of the Hong Kong General Chamber of Commerce, the Hong Kong Exporters' Association and the Pacific Economic Cooperation Committee. Awarded the Silver Bauhinia Star by the Hong Kong Special Administrative Region Government in 2008.

DIRECTORS AND SENIOR MANAGEMENT (CONTINUED)

DIRECTORS (CONTINUED)

Bruce Philip ROCKOWITZ

President

Aged 51. An Executive Director since 2001 and President of the Group since 2004 when he took over day to day oversight of the Group's operations. In 1981, co-founded Colby International Limited, a large Hong Kong buying agent, and was the Chief Executive Officer until 2000 when Colby was acquired by Li & Fung. Member of the Advisory Board for the Wharton School's Jay H Baker Retailing Initiative, an industry research center for retail at the University of Pennsylvania. Board member of the Educational Foundation for the Fashion Industries, the private fund-raising arm of the Fashion Institute of Technology. In December 2008, ranked first by Institutional Investor for the Asia's Best CEOs in the consumer category. In March 2010, ranked as one of the world's 30 best CEOs by Barron's. Non-Executive Chairman of the Pure Group, a lifestyle, fitness and yoga group operating in Hong Kong, Singapore and Taiwan. An independent non-executive director of Wynn Macau, Limited.

Paul Edward SELWAY-SWIFT

Independent Non-Executive Director

Chairman of Audit Committee

Aged 66. An Independent Non-executive Director since 1992. Chairman of Pure Circle Ltd, a producer of natural food ingredients, which is quoted on the London Stock Exchange. Also, Chairman of Atlantis Investment Management (Ireland) Ltd. An independent non-executive director of EA Asia Absolute Return Fund and EA Asia Absolute Return Master Fund with effect from 14 June 2010. A director of several other companies including Harvard International PLC and Temenos Group AG. Formerly, Deputy Chairman of HSBC Investment Bank PLC, a director of The Hongkong and Shanghai Banking Corporation Limited in Hong Kong, Chairman of Singer & Friedlander Group PLC, a banking and investment management group, and Novae Group PLC, a specialist insurance group.

Allan WONG Chi Yun

Independent Non-Executive Director

Chairman of Compensation Committee

Aged 59. An Independent Non-executive Director since 1999. Chairman and Group Chief Executive Officer of VTech Holdings Limited. Co-founded VTech Group in 1976. Holds a Bachelor of Science degree in Electrical Engineering from The University of Hong Kong, a Master of Science degree in Electrical and Computer Engineering from the University of Wisconsin and an Honorary Doctorate of Technology from the Hong Kong Polytechnic University. A council member of The University of Hong Kong, an independent non-executive director of both The Bank of East Asia, Limited and China-Hongkong Photo Products Holdings Limited.

DIRECTORS AND SENIOR MANAGEMENT (CONTINUED)

DIRECTORS (CONTINUED)

Franklin Warren McFARLAN

Independent Non-Executive Director

Aged 72. An Independent Non-executive Director since 1999. Professor Emeritus of Business Administration at Harvard University. Guest Professor and Co-Director of the China Business Case Center at Tsinghua University-SEM. A Professor at the Harvard Graduate School of Business Administration since 1973. Formerly, Faculty Chairman of Advanced Management Program and Chairman of Executive Education Programs. Graduated from the Harvard Business School with a doctorate. Senior Associate Dean from 1990 to 2004. An independent non-executive director of Computer Sciences Corporation. An independent non-executive director of thinkorswim Group Inc from 2004 to 2009.

Makoto YASUDA

Independent Non-Executive Director

Aged 72. An Independent Non-executive Director since 2001. Chairman and Chief Executive of international advisory firm Yasuda Makoto & Co., Ltd. Engaged in private equity investment and management activities in Asia for more than 35 years. An independent non-executive director of other companies including Yamatake Corporation. Formerly, Director & Executive Vice President of Private Investment Company for Asia (PICA) S.A. Graduated from Gakushuin University and University of Illinois.

Martin TANG Yue Nien

Independent Non-Executive Director

Aged 61. An Independent Non-executive Director since 2009. Former Chairman, Asia of Spencer Stuart & Associates, a global executive search consulting firm. An independent non-executive director of CEI Contract Manufacturing Ltd, a Singapore publicly-listed company. Formerly, a member of the Professional Service Advisory Committee of the Hong Kong Trade Development Council. Holds a Bachelor of Science degree in Electrical Engineering from Cornell University and Master of Science in Management from the Massachusetts Institute of Technology.

Spencer Theodore FUNG

Executive Director

Aged 37. An Executive Director since 2008. Chief Executive Officer of LF Europe, managing the Group's European onshore business. Joined the Group in 2001. Holds a Bachelor of Arts degree from Harvard College and Master of Science in Accounting and Master in Business Administration degrees from Northeastern University. A U.S. Certified Public Accountant. The son of Dr Victor Fung Kwok King, Group Chairman, and nephew of Dr William Fung Kwok Lun, Group Managing Director.

DIRECTORS AND SENIOR MANAGEMENT (CONTINUED)

GROUP CHIEF COMPLIANCE OFFICER

James SIU Kai Lau

Aged 66. Joined the Group in 1993 as Chief Financial Officer and as the Chief Compliance Officer since 1996. An executive director of Li & Fung (1937) Limited, a substantial shareholder of the Li & Fung Group of companies including publicly listed Integrated Distribution Services Group Limited, Convenience Retail Asia Limited and Trinity Limited of which he is also their respective Group Chief Compliance Officers. Formerly, partner-in-charge (1981-1989) of the Hong Kong audit practice of Coopers & Lybrand (currently PricewaterhouseCoopers) specializing in advising corporate clients on mergers, acquisitions, finance and on public listings. Community work includes currently serving as member of the Supervisory Board of the Hong Kong Housing Society and Chairman of its Audit Committee (2001 to 2006). A member of the Professional Accountants in Business Committee of the Hong Kong Institute of Certified Public Accountants (the "HKICPA") (2002 – 2006). The Deputy Chairman of the Corporate Governance Committee of the HKICPA (2007). A member of the Securities and Futures Commission Dual Filing Advisory Group (2004-2010). A Fellow of both the Institute of Chartered Accountants in Australia and the HKICPA. A Fellow member of the Hong Kong Institute of Directors. Holds a Bachelor of Economics degree from University of Tasmania, Australia.

SENIOR MANAGEMENT

Henry CHAN

Executive Director of Li & Fung (Trading) Limited

Aged 60. Responsible for the LF One business stream, managing the Group's hardlines business world-wide. Joined the Group in 1972. An Executive Director of the Company from 1992 to May 2009. Graduated from The University of Hong Kong with a Bachelor of Social Science degree. Holds an MBA degree from The Chinese University of Hong Kong. A member of The Hong Kong Institute of Directors.

Danny LAU Sai Wing

Executive Director of Li & Fung (Trading) Limited

Aged 58. Responsible for the LF Ten business stream, managing the Group's US apparel, brands and specialty stores business. Graduated from the University of Kansas with a Bachelor of Science Degree in Business and Accounting. First job in garment manufacturing before joining Li & Fung in 1981. An Executive Director of the Company from 1992 to May 2009. A director of the Clothing Technology Demonstration Centre Co Ltd. from 1995 to 2003. Past community work includes having served as a committee member of the Government's Workplace English Campaign, the Hong Kong Exporters' Association and Clothing Industry Training Authority.

DIRECTORS AND SENIOR MANAGEMENT (CONTINUED)

SENIOR MANAGEMENT (CONTINUED)

Annabella LEUNG Wai Ping

Executive Director of Li & Fung (Trading) Limited

Aged 57. Responsible for the LF Seven business stream, managing the Group's European apparel accounts. Formerly, the Regional Director of North Asia Apparel for Inchcape, a global sourcing network acquired by the Company in 1995. An Executive Director of the Company from 2000 to May 2010. Holds a Master of Science degree in Biology from Northeastern University. Serving on the Softgoods Sub-committee of The Hong Kong Exporters' Association, Advisory Board of the Hong Kong Export Credit Insurance Corporation and the Vetting Committee for the Professional Services Development Assistance Scheme of Commerce, Industry and Technology Bureau.

Richard Nixon DARLING

President of LF USA

Aged 57. President of LF USA business stream and responsible for the Group's U.S. Onshore business strategy which holds a portfolio of well known proprietary brands, entertainment and fashion licenses and private label brands for U.S. retailers. The founder of The Millwork Trading Co., Ltd (now known as "LF USA Inc."), a joint venture with Li & Fung that became a wholly owned subsidiary in 1999. Serves on the Board of Directors of "Fashion Delivers", a charitable organization that assists children and families in distressed situations. Vice chairman of the American Apparel and Footwear Association, the leading industry trade group.

Marc Robert COMPAGNON

Executive Director of Li & Fung (Trading) Limited

Aged 51. Responsible for the LF Eight business stream, managing the Group's U.S. department store business, U.S. wholesale apparel sourcing as well as the Group's branded apparel business. Joined the Group in 2000 at the time of the acquisition of Colby International Limited where he was Chief Merchandising Officer for 17 years and was responsible for establishing Colby's global sourcing network and sales and marketing strategies. Holds a Bachelor of Science degree from the University of Vermont. Non-Executive Chairman of Cebu Dream Realized, INC, a hotel and restaurant group.

Dow Peter FAMULAK

Chief Executive Officer of DSG

Aged 49. Chief Executive Officer of the DSG group of companies, a dedicated sourcing stream servicing Wal-Mart globally. Previously, Chief Executive Officer of LF Europe and in charge of the Group's European onshore business, and also co-led the Group's health, beauty and cosmetic initiative with Guy d'Auriol. Joined the Group in 2000 at the time of the acquisition of Colby International Limited where he was an Executive Vice President. Former partner in the law firm of Baker & McKenzie, Hong Kong office where he worked from 1992 until he joined Colby. Graduated from the University of British Columbia with a BA Economics (Honours) and from law school at the University of Saskatchewan. A member of The Law Society of Hong Kong, The Law Society of England and Wales and The Law Society of British Columbia (Canada).

DIRECTORS AND SENIOR MANAGEMENT (CONTINUED)

SENIOR MANAGEMENT (CONTINUED)

Emily MAK MOK Oi Wai

Chief Operating Officer of DSG

Aged 49. Chief Operating Officer of the DSG group of companies, a dedicated sourcing stream servicing Wal-Mart globally. Previously headed the LF Three business stream, managing the Group's department store, mass market, supermarket and specialty store apparel business in the Americas, as well as the Southern Hemisphere and Japan. Joined the Group in 2000 with the acquisition of Colby International Limited where Emily was the Chief Operating Officer and directly responsible for the operational and merchandising matters for Colby's apparel business worldwide. Graduated from The University of Hong Kong with a Bachelor of Social Sciences degree.

Guy d'AURIOL

Chief Executive Officer of LF Beauty

Aged 48. Chief Executive Officer of LF Beauty business stream, managing the Group's global health, beauty and cosmetic business. Joined the Group in 2007 at the time of acquisition of CGroup – a company which he had co-founded with his brother Yan d'Auriol in 1985. Engaged in the Supply Chain Management of beauty and cosmetic products for premier cosmetics brands and retailers worldwide for over 20 years.

Lale KESEBI

Executive Director of Li & Fung (Trading) Limited

Aged 41. Responsible for the Group's corporate operations teams including legal, vendor compliance, human resources, corporate services and internal corporate communications. Joined the Group in 2003. Holds a Bachelor of Science (Honours) degree and a Bachelor of Law degree from Dalhousie University. Past member of The Law Society of British Columbia (Canada). Formerly, Chair of the Canadian Chamber's Business Policy & Government Relations committee and the Debenture and Scholarship committee of the Canadian International School in Hong Kong. Chair of the Corporate Sustainability Committee of the Company.