

# Consolidated profit and loss account

		<b>Unaudited</b>	
		<b>Six months ended 30 June</b>	
		<b>2015</b>	<b>2014</b>
	<i>Note</i>	<b>US\$'000</b>	<b>US\$'000</b>
<b>Continuing Operations</b>			
Turnover	3	<b>8,625,611</b>	8,709,600
Cost of sales		<b>(7,664,676)</b>	(7,741,923)
Gross profit		<b>960,935</b>	967,677
Other income		<b>22,616</b>	27,450
Total margin		<b>983,551</b>	995,127
Selling and distribution expenses		<b>(315,139)</b>	(282,251)
Merchandising and administrative expenses		<b>(486,142)</b>	(485,857)
Core operating profit		<b>182,270</b>	227,019
Gain on remeasurement of contingent consideration payable	4	<b>60,151</b>	98,162
Amortization of other intangible assets		<b>(17,742)</b>	(16,632)
One-off reorganization costs		–	(13,363)
Other non-core operating expenses		–	(532)
Operating profit	3 & 4	<b>224,679</b>	294,654
Interest income		<b>2,971</b>	4,345
Interest expenses			
Non-cash interest expenses		<b>(3,750)</b>	(5,791)
Cash interest expenses		<b>(44,916)</b>	(51,085)
		<b>(48,666)</b>	(56,876)
Share of profits less losses of associated companies		<b>1,475</b>	675
Profit before taxation		<b>180,459</b>	242,798
Taxation	5	<b>(17,866)</b>	(18,904)
Profit for the period from Continuing Operations		<b>162,593</b>	223,894
<b>Discontinued Operations</b>			
Loss for the period from Discontinued Operations	15	–	(98,138)
Net profit for the period		<b>162,593</b>	125,756
Attributable to:			
Shareholders of the Company		<b>148,685</b>	111,421
Holders of perpetual capital securities		<b>15,000</b>	15,000
Non-controlling interests		<b>(1,092)</b>	(665)
		<b>162,593</b>	125,756

The notes on pages 45 to 70 form an integral part of this interim financial information.

Consolidated profit and loss account (continued)

		<b>Unaudited</b>	
		<b>Six months ended 30 June</b>	
		<b>2015</b>	2014
	<i>Note</i>	<b>US\$'000</b>	US\$'000
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Attributable to Shareholders of the Company arising from:			
Continuing Operations		<b>148,685</b>	209,559
Discontinued Operations		–	(98,138)
		<b>148,685</b>	111,421
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Earnings/(losses) per share for profit/(loss) attributable to the Shareholders of the Company during the period	7		
Basic		<b>13.8 HK cents</b>	10.4 HK cents
(equivalent to)		<b>1.78 US cents</b>	1.34 US cents
– from Continuing Operations		<b>13.8 HK cents</b>	19.6 HK cents
(equivalent to)		<b>1.78 US cents</b>	2.51 US cents
– from Discontinued Operations		–	(9.2) HK cents
(equivalent to)		–	(1.17) US cents
Diluted		<b>13.8 HK cents</b>	10.4 HK cents
(equivalent to)		<b>1.78 US cents</b>	1.34 US cents
– from Continuing Operations		<b>13.8 HK cents</b>	19.6 HK cents
(equivalent to)		<b>1.78 US cents</b>	2.51 US cents
– from Discontinued Operations		–	(9.2) HK cents
(equivalent to)		–	(1.17) US cents
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Details of distribution in specie and dividends to Shareholders of the Company are set out in *Note 6*. The notes on pages 45 to 70 form an integral part of this interim financial information.