

Consolidated profit and loss account

		Unaudited Six months ended 30 June	
	Note	2016 US\$'000	2015 US\$'000
Turnover	3	8,070,733	8,625,611
Cost of sales		(7,150,033)	(7,664,676)
Gross profit		920,700	960,935
Other income		14,776	22,616
Total margin		935,476	983,551
Selling and distribution expenses		(290,945)	(315,139)
Merchandising and administrative expenses		(488,093)	(486,142)
Core operating profit	3	156,438	182,270
Gain on remeasurement of contingent consideration payable	4	–	60,151
Amortization of other intangible assets	4	(17,337)	(17,742)
Gain on disposal of business	4&15(c)	7,871	–
One-off reorganization costs	4	(5,863)	–
Operating profit	3&4	141,109	224,679
Interest income		5,611	2,971
Interest expenses			
Non-cash interest expenses		(2,247)	(3,750)
Cash interest expenses		(44,732)	(44,916)
		(46,979)	(48,666)
Share of profits less losses of associated companies		1,582	1,475
Profit before taxation		101,323	180,459
Taxation	5	(14,595)	(17,866)
Net profit for the period		86,728	162,593
Attributable to:			
Shareholders of the Company		72,315	148,685
Holders of perpetual capital securities		15,000	15,000
Non-controlling interests		(587)	(1,092)
		86,728	162,593

Consolidated profit and loss account (continued)

		Unaudited	
		Six months ended 30 June	
		2016	2015
	<i>Note</i>	US\$'000	US\$'000
Earnings per share for profit attributable to the Shareholders of the Company during the period	7		
– Basic		6.7 HK cents	13.8 HK cents
(equivalent to)		0.87 US cents	1.78 US cents
– Diluted		6.7 HK cents	13.8 HK cents
(equivalent to)		0.86 US cents	1.78 US cents

Details of dividends to Shareholders of the Company are set out in *Note 6*. The notes on pages 53 to 76 form an integral part of this interim financial information.