

# Our Board and Management Team

## Board Member Biographies



### Victor Fung Kwok King

Honorary Chairman  
Chairman of Risk Management  
and Sustainability Committee

Aged 72. Brother of William Fung Kwok Lun and father of Spencer Theodore Fung. Group Chairman of the Fung Group, a Hong Kong-based multinational group which comprises major operating groups engaging in trading, logistics, distribution and retailing. They include publicly-listed Trinity Limited, Convenience Retail Asia Limited, Global Brands Group Holding Limited and the Company. Honorary Chairman of the Company after stepping down as Group Chairman since May 2012. Joined the Group in 1973 as Manager and became Managing Director of the Group's export trading business in 1977. Became Group Managing Director in 1981 and Group Chairman in 1989. A Director of King Lun Holdings Limited and Fung Holdings (1937) Limited, which are substantial shareholders of the Company. Holds Bachelor's and Master's degrees in Electrical Engineering from the Massachusetts Institute of Technology, and a Doctorate in Business Economics from Harvard University. An independent non-executive director of Chow Tai Fook Jewellery Group Limited (Hong Kong) and Koç Holding A.Ş. (Turkey). Since July 2015, chairman of the Advisory Board of the Asia Global Institute at The University of Hong Kong, a multi-disciplinary think-tank to assume and carry forward the mission and operations of Fung Global Institute, of which he was a Founding Chairman (July 2010–June 2015). Chairman of the Steering Committee on the Hong Kong Scholarship for Excellence Scheme. Advisor of the Infrastructure Financing Facilitation Office of The Hong Kong Monetary Authority. Appointed member of the Chief Executive's Council of Advisers on Innovation and Strategic Development in March 2018. Chairman of the Hong Kong Trade Development Council (1991–2000), the Hong Kong representative on the APEC Business Advisory Council (1996–2003), chairman of the Hong Kong Airport Authority (1999–2008), chairman of the Council of The University of Hong Kong (2001–2009), chairman of the Greater Pearl River Delta Business Council (2004–2013), a member of the Commission on Strategic Development of the Hong Kong Government (2005–2012), chairman of the International Chamber of Commerce (2008–2010), a member of WTO Panel on Defining the Future of Trade (2012–2013) and a vice chairman of China Centre for International Economic Exchanges (2009–2014). Independent non-executive director of China Petrochemical Corporation (April 2012–January 2016). A member of the Chinese People's Political Consultative Conference (January 2003–January 2018). In 2003 and 2010, the Hong Kong Government awarded Victor the Gold Bauhinia Star and the Grand Bauhinia Medal respectively for his distinguished service to the community.

Aged 69. Brother of Victor Fung Kwok King and uncle of Spencer Theodore Fung. Group Chairman since May 2012. Executive Deputy Chairman from 2011 to May 2012 and before that, Group Managing Director from 1986 to 2011. Joined the Group in 1972 and became a Director of the Group's export trading business in 1976. Graduated from Princeton University with a Bachelor of Science degree in Engineering. Holds an MBA degree from the Harvard Graduate School of Business. Degrees of Doctor of Business Administration, *honoris causa*, were conferred by The Hong Kong University of Science & Technology, by The Hong Kong Polytechnic University and by Hong Kong Baptist University. An independent non-executive director of VTech Holdings Limited, Shui On Land Limited, Sun Hung Kai Properties Limited and The Hongkong and Shanghai Hotels, Limited. Chairman and non-executive director of Global Brands Group Holding Limited and a non-executive director of Convenience Retail Asia Limited and Trinity Limited, all within the Fung Group. A director of King Lun Holdings Limited and its wholly owned subsidiary, Fung Holdings (1937) Limited, substantial shareholders of the Company. An independent non-executive director of Singapore Airlines Limited (2009–2017). Past chairman of the Hong Kong General Chamber of Commerce (1994–1996), The Hong Kong Exporters' Association (1989–1991) and the Hong Kong Committee for Pacific Economic Cooperation (1993–2002). Hong Kong Special Administrative Region delegate to the China People's Political Consultative Conference (1998–2003). Awarded the Silver Bauhinia Star by the Hong Kong Special Administrative Region Government in 2008.



**William Fung Kwok Lun**  
Group Chairman

Age 44. Group Chief Executive Officer since July 2014 and Executive Director since 2008. Previously Group Chief Operating Officer (2012–July 2014), in charge of the global infrastructure of the Company. Before this, President of LF Europe, managing the Group's European distribution business. Joined the Group in 2001. An independent non-executive director of Swire Properties Limited. A member of Young Presidents' Organization – Hong Kong Chapter, Limited. A member of the General Committee of The Hong Kong Exporters' Association and the Board of Trustees at Northeastern University. Holds a Bachelor of Arts degree from Harvard College and Master of Science in Accounting and MBA degrees from Northeastern University. A US Certified Public Accountant. The son of Victor Fung Kwok King, Honorary Chairman, and nephew of William Fung Kwok Lun, Group Chairman.



**Spencer Theodore Fung**  
Group Chief Executive Officer

## Board Member Biographies (continued)



### Marc Robert Compagnon

Executive Director and  
Group President

Aged 59. Executive Director since 2014 and Group President. Joined the Group in 2000 at the time of the acquisition of Colby International Limited where he was Chief Merchandising Officer for 17 years and was responsible for establishing Colby's global sourcing network and sales and marketing strategies. Holds a Bachelor of Arts degree from the University of Vermont. Member of the Board of Advisors of the School of Business Administration at The University of Vermont and a founding member of Cotton's Revolutions. Non-executive chairman of The Abaca Group, Inc. (Cebu), a hotel and restaurant management group.



### Joseph C. Phi

Executive Director and  
President of LF Logistics

Aged 55. Executive Director since January 2018. President of LF Logistics managing the Group's logistics business as well as its data analytics and business development functions. Joined the Group in 1999 and executive director of Integrated Distribution Services Group Limited from 2004 to April 2011. Graduated *magna cum laude* from the University of The Philippines (UP) with a Bachelor of Science degree in Industrial Engineering and attained an MBA degree with top honors from the same university. 2011 recipient of UP College of Business Administration Distinguished Alumnus Award and 2013 recipient of UP Industrial Engineering Alumni Award and UP Alumni Engineers Global Achievement Award for Logistics. Chairman of GS1 Hong Kong, and a director of GS1 Management Board and Macy's China Limited. Adjunct professor in the School of Business and Management at The Hong Kong University of Science and Technology.

Age 67. An Independent Non-executive Director since 1999. Chairman and group chief executive officer of VTech Holdings Limited. Co-founded VTech Group in 1976. Holds a Bachelor of Science degree in Electrical Engineering from The University of Hong Kong, a Master of Science degree in Electrical and Computer Engineering from the University of Wisconsin and an Honorary Doctorate of Technology from The Hong Kong Polytechnic University. Deputy chairman and independent non-executive director of The Bank of East Asia, Limited. An independent non-executive director of China-Hongkong Photo Products Holdings Limited and MTR Corporation Limited. Awarded the Silver Bauhinia Star and the Gold Bauhinia Star by the Hong Kong Special Administrative Region Government in 2003 and 2008 respectively.



**Allan Wong Chi Yun**

Independent Non-executive Director  
Chairman of Remuneration  
Committee

Aged 65. An Independent Non-executive Director since 2013. Deputy chairman, managing director and an executive director of Chong Hing Bank Limited. Former vice-chairman and chief executive of Hang Seng Bank Limited, chairman of Hang Seng Bank (China) Limited, a director of various subsidiaries of Hang Seng Bank Limited, a director of The Hongkong and Shanghai Banking Corporation Limited and the group general manager of HSBC Holdings plc. An independent non-executive director of First Pacific Company Limited, Sun Hung Kai Properties Limited and Hong Kong Exchanges and Clearing Limited. Formerly, an independent non-executive director of China Construction Bank Corporation (2013–2016) and QBE Insurance Group Limited (2013-2017). Holds a Bachelor's degree in Economics, Accounting and Business Administration from The University of Hong Kong.



**Margaret Leung Ko May Yee**

Independent Non-executive Director  
Chairman of Audit Committee

Age 68. An Independent Non-executive Director since 2009. Former chairman, Asia of Spencer Stuart & Associates, a global executive search consulting firm. An independent non-executive director of the publicly-listed CEI Limited. Formerly, an independent non-executive director of China NT Pharma Group Company Limited (2010-2017). Holds a Bachelor of Science degree in Electrical Engineering from Cornell University and Master of Science in Management from the Massachusetts Institute of Technology.



**Martin Tang Yue Nien**

Independent Non-executive Director  
Chairman of Nomination  
Committee

## Board Member Biographies (continued)



**Chih Tin Cheung**

Independent Non-executive Director

Aged 47. An Independent Non-executive Director since July 2017. Co-founder and co-chairman of JAMM Active Limited. Managing partner of C2 Capital Limited. Director of Wheels Up Partners Holdings LLC and Talent First Limited. Previously, the non-executive chairman of RSI Apparel (China) Limited, a director of RSI Apparel Limited, the non-executive chairman of Yucheng Technologies Limited, the managing partner of Staples Asia Investments Limited, a director of The Taiwan Fund, Inc., the co-founder and chief executive officer of HelloAsia Corporation, the chief executive officer of Crimson Solutions and an analyst at Goldman Sachs in New York and Hong Kong. Holds a Juris Doctor degree from Harvard Law School, a Master's Degree in Business Administration from Harvard Business School, Master of Arts degree and Bachelor of Arts degree from Harvard University.



**John G. Rice**

Independent Non-executive Director

Aged 61. An Independent Non-executive Director since January 2018. Vice chairman of General Electric Company ("GE") and will retire from GE on 31 March 2018 after 39 years of services. Director of Baker Hughes, a GE Company which is listed on The New York Stock Exchange. Holds a Bachelor of Arts degree in economics from Hamilton College in Clinton, New York, and remains on their Board of trustees today. Trustee of Emory University in Atlanta, Georgia, and serves on several other boards including the International Advisory Board of the King Fahd University of Petroleum and Minerals, Dhahran, Saudi Arabia, and the Centers for Disease Control and Prevention Foundation in Atlanta.

## Supporting the Board

Aged 51. Chief Financial Officer of the Group and member of the Executive Committee, overseeing the Group's corporate development and global finance functions, including ecosystem alliances, corporate finance, treasury, investor relations, financial planning and analysis, risk management and financial reporting. Joined the Group in 2012. Over 20 years of experience in banking, finance and accounting. Prior to joining Li & Fung, held various senior positions at Citi and Morgan Stanley, and practiced public accounting at Coopers & Lybrand. Completed Advanced Management Program at Harvard Business School. Holds an MBA degree from The University of Chicago, *high honors*, and a Bachelor of Business Administration degree from The University of Texas at Austin, *highest honors*. A US Certified Public Accountant, and a former member of Takeovers and Mergers Panel of Securities and Futures Commission of Hong Kong.



**Edward Lam Sung Lai**  
Chief Financial Officer

Aged 63. Group Chief Compliance and Risk Management Officer of the Company since July 2015. Also, the Group Chief Compliance and Risk Management Officer of Fung Holdings (1937) Limited, a substantial shareholder of the Company and its publicly-listed companies in Hong Kong. Extensive experience in handling legal, compliance and regulatory matters, and worked previously in both the public and private sectors practising corporate, commercial and securities law. Prior to joining the Fung Group, deputy chief executive (Personal Banking) of Bank of China (Hong Kong) Limited (BOCHK) with responsibility for the overall performance of the personal banking businesses of BOCHK. Graduated from The University of Hong Kong with a Bachelor's degree in Social Sciences. Also graduated from The College of Law, United Kingdom and holds a Bachelor's degree in Law and an MBA degree from The University of Western Ontario, Canada.



**Jason Yeung Chi Wai**  
Group Chief Compliance and  
Risk Management Officer

Aged 54. Group Company Secretary of the Company since 1996 and responsible for the company secretarial services of the Group. Graduated from the Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University) and started her career as company secretary at Ernst & Young in 1985. A fellow member of both The Institute of Chartered Secretaries and Administrators in England and The Hong Kong Institute of Chartered Secretaries (HKICS). Vice-chairman of the Membership Committee of HKICS. Past member of the Company Secretaries Panel of HKICS (2013–2015). Recipient of the 1st Asian Company Secretary Recognition Award by Corporate Governance Asia in 2013.



**Terry Wan Mei Chow**  
Company Secretary

## 2017 Senior Management Biographies



**Annabella Leung Wai Ping**

Chief Executive Officer of  
Cobalt Fashion

Aged 65. Chief Executive Officer of Cobalt Fashion managing the Group's Knitwear Vertical principal business globally. Formerly, the Regional Director of North Asia Apparel for Inchcape, a global sourcing network acquired by the Company in 1995. An Executive Director of the Company from 2000 to May 2010. Holds a Master of Science degree in Biology from Northeastern University. Independent director of Teleperformance SE, a company listed on the Paris Stock Exchange. Formerly served on various advisory boards for The Hong Kong Exporters' Association, Hong Kong Trade Development Council, Clothing Industry Training Authority and Hong Kong Export Credit Insurance Corporation. Former chairman of the Vetting Committee for the Professional Services Development Assistance Scheme of Commerce and Economic Development Bureau of the HKSAR Government.



**Carmen Chau Ka Ming**

President of Supply Chain Solutions

Aged 51. One of three Presidents of Supply Chain Solutions leading SCS1, managing both soft and hard lines for the Group's largest department store customers, the children's platform and home textile platform. Prior to joining the Group in 1999, held senior positions with Colby International Limited and The Woolmark Company. Began her career in the sourcing industry at Swire & Maclaine Ltd. Graduated from York University in Canada with a Bachelor of Administrative Studies degree.



**Deepika Rana**

President of Strategic Initiatives

Aged 56. President of Strategic Initiatives responsible for driving synergies across the Group and introducing value-added strategies to customers and vendors. Joined the Group in 2003 and was promoted to Executive Director – Indian Subcontinent & Sub Sahara Africa since 2014. More than 28 years of experience in managing strategic sourcing and operational business roles. Began her career in J.C. Penney Purchasing Corporation and moved on to head the May Department Stores International Inc. India liaison office before joining the Group. Holds a Master of Arts degree in Business Economics from the University of Delhi in India.

Aged 56. President of LF Asia Direct since May 2017 and responsible for building the Asian market as well as providing value to US and EU customers. Joined the Group in 2000 with the acquisition of Colby International Limited where Emily was the Chief Operating Officer and directly responsible for the operational and merchandising matters for Colby's apparel business worldwide. Prior to her current role, Chief Administrative Officer of the Group and responsible for global hub operations, corporate services including global procurement and global workspace management of the Group. Before that, President of LF USA Sourcing, spearheading the sourcing and operations in Asia. Graduated from The University of Hong Kong with a Bachelor of Social Sciences degree.



**Emily Mak Mok Oi Wai**  
President of LF Asia Direct

Aged 61. President of LF Beauty overseeing the Group's beauty and cosmetic business. Previously, President of LF Asia managing the Group's food, health, beauty and cosmetics wholesale and distribution business in Asia and before that, an Executive Vice President, Distribution and Regional Managing Director of Integrated Distribution Services Group Limited. Joined the Group in 2003. Educated in Australia with a Bachelor's degree in Business. A Fellow of the Australian Marketing Institute.



**Gerard Jan Raymond**  
President of LF Beauty

Aged 67. President of LF Furniture mainly managing the Group's furniture principal business globally. Joined the Group in 1972. An Executive Director of the Company from 1992 to May 2009. Graduated from The University of Hong Kong with a Bachelor of Social Science degree. Holds an MBA degree from The Chinese University of Hong Kong. A member of The Hong Kong Institute of Directors and also a member of the advisory board of the MBA Programmes of the Faculty of Business Administration, The Chinese University of Hong Kong.



**Henry Chan**  
President of LF Furniture



**Our Senior Management Team**

Back row (from left to right): Sean Coxall, Robert Sinclair, Roger Young, Carmen Chau, Stephen Lister, Gerard Raymond, Leung Wai Ping, Joseph Phi, Richard Darling, Deepika Rana and Manuel Fernandez  
Front row (from left to right): Lâle Kesebi, Henry Chan, Marc Compagnon, William Fung, Spencer Fung, Victor Fung, Emily Mak and Edward Lam



## 2017 Senior Management Biographies (continued)



### Lâle Kesebi

Chief Communications Officer &  
Head of Strategic Engagement

Aged 49. Chief Communications Officer & Head of Strategic Engagement since 2014 and responsible for global corporate communications with all internal and external stakeholders of the Company and leading the development of strategy on key initiatives aligning the organization to the Company's goals. Joined the Group in 2003. Holds a Bachelor of Science (Honours) degree and a Bachelor of Law degree from Dalhousie University. Past member of The Law Society of British Columbia (Canada). Currently, member of Board of Governors of The Women's Foundation in Hong Kong. Member of Board of Trustees of the Asian University for Women (AUW) and co-chair of the AUW Support Foundation in Hong Kong. Formerly, chair of the Canadian Chamber's Business Policy & Government Relations committee and the Debenture and Scholarship committee of the Canadian International School in Hong Kong. Resigned from the Group on 14 February 2018.



### Manuel Carlos Fernandez

Group Chief Technology Officer

Aged 47. Group Chief Technology Officer since March 2006, responsible for strategic technology direction and leadership to all IT heads within the Fung Group including Convenience Retail Asia Limited, Trinity Limited, Global Brands Group Holding Limited and the Company. Head of Global Transactional Services of the Company since 2014. Joined the Group in 1999 as Regional IT Manager–Strategic Applications of Li & Fung Distribution Group. Chief Information Officer of Integrated Distribution Services Group between 2001 to 2006. Holds a Bachelor of Science in Computing for Real Time Systems (Honours) degree from University of the West of England Bristol. Awarded CIO of the year (Hong Kong region) in Hitachi Data Systems IT Inspiration Awards 2009. Executive committee member of Hong Kong Computer Society's Chief Information Officer Board.

Aged 64. Executive Director of LF Americas, overseeing the wholesale and distribution business in the US. Also responsible for the Group's Vendor Compliance & Sustainability business as well as the Government and Public Affairs overseeing government relations, public affairs and supply chain sustainability on global industry and multi-stakeholder initiatives for the Group. Formerly, President of LF USA overseeing the Group's portfolio of brands and heading up DSG, the Group's dedicated sourcing group servicing Wal-Mart globally. The founder of The Millwork Trading Co., Ltd, a joint venture with Li & Fung that became a wholly-owned subsidiary from 1999 to 2014. Board member of the American Apparel and Footwear Association and K.I.D.S./Fashion Delivers. Member of the Board of Governors of Parsons, The New School for Design. Representative of the Group on the Center for Retailing Excellence Executive Board of the Sam M. Walton College of Business at the University of Arkansas, the Board of Advisors of the Cornell University ILR School New Conversation Project, the Alliance for Bangladesh Worker Safety and The Accord on Fire and Building Safety in Bangladesh.



**Richard Nixon Darling**  
Executive Director of LF Americas

Aged 55. One of three Presidents of Supply Chain Solutions leading SCS2, overseeing all business related activities for apparel, footwear and hardgoods, as well as sourcing and general merchandise. Joined the Group in 2011 as Executive Vice President of Lifestyle Brands business unit and was promoted to Chief Operating Officer for LF Sourcing in 2013. Prior to that, held senior positions in various capacities with VF Asia Ltd., the global procurement business unit for VF Corporation based in Hong Kong and Ralph Lauren Corporation. Formerly, managing director of KOMPASS Global Sourcing Solutions Ltd. (2002–2009). Started his career in the sourcing industry with a Hong Kong-based agency, Colby & Staton Fashions Limited, in 1986. Chairman and founding member of Global Apparel Footwear and Textile Initiative (GAFTI). Member of The American Chamber of Commerce in Hong Kong. Advisor to the Asia Industry Advisory Network for the College of Textiles, North Carolina State University. Holds a Bachelor of Arts degree from Carleton University in Canada.



**Robert Lloyd Sinclair**  
President of Supply Chain Solutions

## 2017 Senior Management Biographies (continued)



**Robert Stephen Lister**

President of LF Europe

Aged 61. President of LF Europe managing the Group's wholesale and distribution business in Europe. Chief Operating Officer of LF Europe since 2009 and became President in 2013. Before that, Group Chief Executive of Peter Black Holdings plc, a public company listed on the London Stock Exchange which was privatized in 2000 and part of its business was acquired by the Company in 2007. A fellow of The Institute of Chartered Accountants in England & Wales.



**Roger Guy Young**

Chief Human Resources Officer

Aged 54. Joined the Group in November 2016 as the Chief Human Resources Officer working closely with operating groups and functions to develop organizational, talent and reward strategies that support the Group's growth ambitions. Also leads the corporate services, procurement, and global hub operations. Formerly, held various global and regional leadership positions in finance, human resources, operations, sales & marketing, and mergers & acquisitions during his 24 years with PPG Industries, Inc., a company in the manufacturing and distribution of coatings and specialty products. In 2013, joined National Grid, a multinational company in the transmission and distribution of natural gas and electricity, as senior vice president, human resources and chief diversity officer. Holds a Bachelor of Arts degree in Business Administration from The University of Western Ontario in Canada, and an MBA degree from Katholieke Universiteit Leuven in Belgium.

Aged 53. One of three Presidents of Supply Chain Solutions leading SCS3, dealing with all the brands and specialty stores globally. More than 35 years of experience working in retail, buying and worldwide sourcing. Previously, executive director of Authentic Brands Group and oversaw the European Apparel Group from 2010 to 2016. Began his career with Marks & Spencer's management scheme in London in 1981 and then worked across store management and senior selector roles spanning product categories from men's casualwear, leisurewear and knitwear, and underwear and nightwear to men's tailoring. Prior to joining the Group in 2001, design director at Warnaco where he was responsible for product development for their key brands, including Calvin Klein Jeans, Calvin Klein Underwear and Chaps Ralph Lauren.



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**Sean Christopher Coxall**  
President of Supply Chain Solutions