

# Ten-Year Financial Summary

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

	2017 US\$'000 (Note 1)	2016 US\$'000 (Note 1 & 2) (Restated)	2015 US\$'000 (Note 2) (Restated)	2014 US\$'000 (Note 3)	2013 US\$'000 (Note 3) (Restated)	2012 US\$'000	2011 US\$'000	2010 US\$'000	2009 US\$'000	2008 US\$'000
Turnover	13,534,209	14,751,222	18,627,057	19,288,499	19,025,512	20,221,806	20,030,271	15,912,201	13,394,741	14,195,143
<b>Core Operating Profit</b>	<b>355,852</b>	318,401	509,391	604,143	737,094	511,173	882,056	725,138	511,552	395,392
<b>Operating Profit</b>	<b>330,072</b>	300,398	591,952	723,625	811,726	790,703	879,937	679,318	497,373	390,310
Interest income	12,261	15,713	9,761	6,984	9,177	20,385	19,490	13,567	11,636	14,455
Interest expenses	(69,761)	(90,448)	(99,541)	(105,179)	(107,575)	(135,109)	(128,594)	(98,443)	(47,706)	(61,561)
Share of profits less losses of associated companies and joint venture	1,898	1,748	1,570	1,373	442	638	1,231	1,850	998	794
Profit before taxation	274,470	227,411	503,742	626,803	713,770	676,617	772,064	596,292	462,301	343,998
Taxation	(40,830)	(32,288)	(57,890)	(59,035)	(72,011)	(54,053)	(90,660)	(47,525)	(30,798)	(33,269)
Profit/(loss) for the year										
Continuing Operations	233,640	195,123		567,768	641,759					
Discontinued Operations	(543,045)	61,068		(98,122)	113,528					
Net (loss)/profit for the year	(309,405)	256,191	445,852	469,646	755,287	622,564	681,404	548,767	431,503	310,729
<b>Attributable To:</b>										
Shareholders of the Company	(374,573)	221,077	418,013	441,276	725,337	617,416	681,229	548,491	431,937	310,505
Holders of perpetual capital securities	64,125	35,687	30,000	30,000	30,000	4,415	-	-	-	-
Non-controlling interests	1,043	(573)	(2,161)	(1,630)	(50)	733	175	276	(434)	224
	(309,405)	256,191	445,852	469,646	755,287	622,564	681,404	548,767	431,503	310,729
<b>Earnings Per Share (HK cents)</b>										
Basic	15.8 <sup>(5)</sup>	14.9 <sup>(5)</sup>	39.1	50.3 <sup>(5)</sup>	57.1 <sup>(5)</sup>	58.1	65.8	55.9 <sup>(4)</sup>	45.5 <sup>(4)</sup>	34.6 <sup>(4)</sup>
equivalent to (US cents)	2.04 <sup>(5)</sup>	1.92 <sup>(5)</sup>	5.04	6.46 <sup>(5)</sup>	7.32 <sup>(5)</sup>	7.45	8.43	7.17 <sup>(4)</sup>	5.83 <sup>(4)</sup>	4.44 <sup>(4)</sup>
<b>Dividend Per Share (HK cents)</b>	<b>13.0</b>	23.0	28.0	34.0	41.5 <sup>(6)</sup>	31.0	53.0	45.0	37.5	28.5
equivalent to (US cents)	1.68	2.96	3.61	4.36	5.32 <sup>(6)</sup>	3.97	6.79	5.77	4.81	3.65
<b>Special Dividend Per Share (HK cents)</b>	<b>47.6</b>	-	-	7.0	-	-	-	-	-	-
equivalent to (US cents)	6.14	-	-	0.90	-	-	-	-	-	-

## CONSOLIDATED BALANCE SHEET

	2017 US\$'000 (Note 1)	2016 US\$'000 (Note 1 & 2) (Restated)	2015 US\$'000 (Note 2) (Restated)	2014 US\$'000	2013 US\$'000	2012 US\$'000	2011 US\$'000	2010 US\$'000	2009 US\$'000	2008 US\$'000
Intangible assets	2,347,011	3,896,973	4,266,863	4,349,083	7,608,556	7,058,406	6,525,999	4,882,166	2,333,657	1,872,068
Property, plant and equipment	208,221	221,550	241,626	244,907	439,599	418,624	325,432	309,186	160,988	164,495
Other non-current assets	62,988	59,933	78,923	58,160	119,558	160,930	120,195	127,456	115,133	23,023
Current assets	3,899,783	3,526,322	3,356,881	3,824,872	4,297,740	4,379,969	3,951,571	4,177,788	2,757,963	2,752,051
Current liabilities	2,784,567	3,314,537	3,373,631	3,701,518	4,082,124	3,873,938	3,664,820	3,317,362	2,227,923	2,288,234
Net current assets/(liabilities)	1,115,216	211,785	(16,750)	123,354	215,616	506,031	286,751	860,426	530,040	463,817
	3,733,436	4,390,241	4,570,662	4,775,504	8,383,329	8,143,991	7,258,377	6,179,234	3,139,818	2,523,403
Financed by:										
Share capital	13,574	13,487	13,487	13,398	13,398	13,396	12,987	12,899	12,103	11,648
Holders of perpetual capital securities	1,158,687	1,158,687	503,000	503,000	503,000	504,415	-	-	-	-
Reserves	1,741,434	2,286,810	2,470,423	2,593,680	5,033,287	4,619,509	3,918,012	3,611,572	2,252,878	1,696,432
Shareholders' funds	2,913,695	3,458,984	2,986,910	3,110,078	5,549,685	5,137,320	3,930,999	3,624,471	2,264,981	1,708,080
Other non-current liabilities	819,741	931,257	1,583,752	1,665,426	2,833,644	3,006,671	3,327,378	2,554,763	874,837	815,323
	3,733,436	4,390,241	4,570,662	4,775,504	8,383,329	8,143,991	7,258,377	6,179,234	3,139,818	2,523,403

### NOTES:

- (1) The strategic divestment of the three Product Verticals was approved by the Independent Shareholders on 31 January 2018. The financial results for the three Product Verticals were presented as loss from Discontinued Operations on net basis. Comparatives for the year ended 31 December 2016 have been restated accordingly. The financial results prior to 2016 have not been restated.
- (2) The Group elected to have early adoption of HKFRS 15 in 2017. Comparatives for year ended 31 December 2015 and 2016 have been restated accordingly. The financial results prior to 2015 have not been restated.
- (3) The spin-off of Global Brands Group was completed on 8 July 2014. The financial results for the Global Brands Group for the period ended 8 July 2014 were presented as loss from Discontinued Operations on net basis. Comparatives for the year ended 31 December 2013 have been restated accordingly. The financial results prior to 2013 have not been restated.
- (4) Adjusted for the effect of Share Subdivision in May 2011.
- (5) Based on earnings of Continuing Operations of the Group.
- (6) Restated 2013 dividend per share based on pro rata share of core operating profit for Li & Fung excluding Global Brands Group. Actual 2013 interim and final year dividend per share with Global Brands Group on a consolidated basis were 15 HK cents and 34 HK cents, respectively.