

Ten-year financial summary

Consolidated Profit and Loss Account

	2016 US\$'000	2015 US\$'000	2014 US\$'000	2013 US\$'000 (Restated)	2012 US\$'000	2011 US\$'000	2010 US\$'000	2009 US\$'000	2008 US\$'000	2007 US\$'000
Turnover	16,760,632	18,830,835	19,288,499	19,025,512	20,221,806	20,030,271	15,912,201	13,394,741	14,195,143	11,853,840
Core Operating Profit	411,998	512,424	604,143	737,094	511,173	882,056	725,138	511,552	395,392	408,539
Operating Profit	380,205	594,985	723,625	811,726	790,703	879,937	679,318	497,373	390,310	461,545
Interest income	16,324	9,761	6,984	9,177	20,385	19,490	13,567	11,636	14,455	26,691
Interest expenses	(91,496)	(99,541)	(105,179)	(107,575)	(135,109)	(128,594)	(98,443)	(47,706)	(61,561)	(64,059)
Share of profits less losses of associated companies and joint venture	1,748	1,570	1,373	442	638	1,231	1,850	998	794	634
Profit before taxation	306,781	506,775	626,803	713,770	676,617	772,064	596,292	462,301	343,998	424,811
Taxation	(48,521)	(57,890)	(59,035)	(72,011)	(54,053)	(90,660)	(47,525)	(30,798)	(33,269)	(32,379)
Profit/(loss) for the year										
Continuing Operations (Note 1)	258,260	448,885	567,768	641,759						
Discontinued Operations (Note 1)	–	–	(98,122)	113,528						
Net profit for the year	258,260	448,885	469,646	755,287	622,564	681,404	548,767	431,503	310,729	392,432
Attributable To:										
Shareholders of the Company	223,146	421,046	441,276	725,337	617,416	681,229	548,491	431,937	310,505	392,312
Holders of perpetual capital securities	35,687	30,000	30,000	30,000	4,415	–	–	–	–	–
Non-controlling interests	(573)	(2,161)	(1,630)	(50)	733	175	276	(434)	224	120
	258,260	448,885	469,646	755,287	622,564	681,404	548,767	431,503	310,729	392,432
Earnings Per Share (HK Cents) (Note 2)										
Basic	20.7	39.1	50.3 ⁽³⁾	57.1 ⁽³⁾	58.1	65.8	55.9	45.5	34.6	44.8
equivalent to (US cents)	2.67	5.04	6.46 ⁽³⁾	7.32 ⁽³⁾	7.45	8.43	7.17	5.83	4.44	5.74
Dividend Per Share (HK Cents) (Note 4)	23.0	28.0	34.0	41.5 ⁽⁴⁾	31.0	53.0	45.0	37.5	28.5	35.5
equivalent to (US cents)	2.96	3.61	4.36	5.32 ⁽⁴⁾	3.97	6.79	5.77	4.81	3.65	4.55
Special Dividend Per Share (HK Cents)	–	–	7.0	–	–	–	–	–	–	–
equivalent to (US cents)	–	–	0.90	–	–	–	–	–	–	–

NOTES:

(1) The spin-off of Global Brands Group was completed on 8 July 2014. The financial results for the Global Brands Group for the period ended 8 July 2014 were presented as loss from Discontinued Operations on net basis. Comparatives for the year ended 31 December 2013 have been restated accordingly. The financial results prior to 2013 have not been restated.

(2) Adjusted for the effect of 1-for-10 Bonus Issue in May 2006 and Share Subdivision in May 2011.

(3) Based on earnings of Continuing Operations of the Group.

(4) Restated 2013 dividend per share based on pro rata share of core operating profit for Li & Fung excluding Global Brands Group. Actual 2013 interim and final year dividend per share with Global Brands Group on a consolidated basis were 15 HK cents and 34 HK cents, respectively.

Consolidated Balance Sheet

	2016 US\$'000	2015 US\$'000	2014 US\$'000	2013 US\$'000	2012 US\$'000	2011 US\$'000	2010 US\$'000	2009 US\$'000	2008 US\$'000	2007 US\$'000
Intangible assets	3,896,973	4,266,863	4,349,083	7,608,556	7,058,406	6,525,999	4,882,166	2,333,657	1,872,068	1,458,287
Property, plant and equipment	221,550	241,626	244,907	439,599	418,624	325,432	309,186	160,988	164,495	144,872
Other non-current assets	59,933	78,923	58,160	119,558	160,930	120,195	127,456	115,133	23,023	30,751
Current assets	3,514,428	3,345,687	3,824,872	4,297,740	4,379,969	3,951,571	4,177,788	2,757,963	2,752,051	2,444,428
Current liabilities	3,278,479	3,339,181	3,701,518	4,082,124	3,873,938	3,664,820	3,317,362	2,227,923	2,288,234	2,095,649
Net current assets	235,949	6,506	123,354	215,616	506,031	286,751	860,426	530,040	463,817	348,779
	4,414,405	4,593,918	4,775,504	8,383,329	8,143,991	7,258,377	6,179,234	3,139,818	2,523,403	1,982,689
Financed by:										
Share capital	13,487	13,487	13,398	13,398	13,396	12,987	12,899	12,103	11,648	11,060
Holders of perpetual capital securities	1,158,687	503,000	503,000	503,000	504,415	–	–	–	–	–
Reserves	2,310,974	2,493,679	2,593,680	5,033,287	4,619,509	3,918,012	3,611,572	2,252,878	1,696,432	1,245,982
Shareholders' funds	3,483,148	3,010,166	3,110,078	5,549,685	5,137,320	3,930,999	3,624,471	2,264,981	1,708,080	1,257,042
Other non-current liabilities	931,257	1,583,752	1,665,426	2,833,644	3,006,671	3,327,378	2,554,763	874,837	815,323	725,647
	4,414,405	4,593,918	4,775,504	8,383,329	8,143,991	7,258,377	6,179,234	3,139,818	2,523,403	1,982,689