

Consolidated Profit and Loss Account

	Note	Unaudited	
		Six months ended 30 June	
		2019	2018
		US\$'000	US\$'000
			(Restated)
Continuing Operations			
Turnover	3	5,356,192	5,850,340
Cost of sales		(4,793,909)	(5,257,349)
Gross profit		562,283	592,991
Other income		20,599	20,537
Total margin		582,882	613,528
Selling and distribution expenses		(174,263)	(172,369)
Merchandising and administrative expenses		(303,644)	(312,164)
Core operating profit	3	104,975	128,995
Gain on remeasurement of contingent consideration payable	4	621	–
One-off reorganization costs	4	(7,884)	–
Amortization of other intangible assets	4	(14,527)	(14,777)
Operating profit	3&4	83,185	114,218
Interest income		3,305	7,571
Interest expenses			
Non-cash interest expenses		(7,391)	(7,503)
Cash interest expenses		(33,003)	(25,155)
		(40,394)	(32,658)
Share of net (losses)/profits of associated companies and joint venture		(5)	843
Profit before taxation		46,091	89,974
Taxation	5	(8,989)	(13,150)
Profit for the period from Continuing Operations		37,102	76,824
Discontinued Operations			
Loss for the period from Discontinued Operations	15(a)	–	(137,316)
Net profit/(loss) for the period		37,102	(60,492)

		Unaudited	
		Six months ended 30 June	
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			(Restated)
Attributable to:			
Shareholders of the Company		20,532	(86,094)
Holders of perpetual capital securities		17,063	29,063
Non-controlling interests		(493)	(3,461)
		37,102	(60,492)
Attributable to Shareholders of the Company arising from:			
Continuing Operations		20,532	48,224
Discontinued Operations	15(a)	–	(134,318)
		20,532	(86,094)
Earnings/(losses) per share for profit/(losses) attributable to the Shareholders of the Company during the period			
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– Basic from Continuing Operations (equivalent to)		1.9 HK cents 0.25 US cents	4.5 HK cents 0.58 US cents
– Basic from Discontinued Operations (equivalent to)		N/A	(12.4) HK cents (1.60) US cents
– Diluted from Continuing Operations (equivalent to)		1.9 HK cents 0.24 US cents	4.4 HK cents 0.57 US cents
– Diluted from Discontinued Operations (equivalent to)		N/A	(12.3) HK cents (1.59) US cents

Details of dividends to Shareholders of the Company are set out in Note 6. The notes on pages 65 to 94 form an integral part of this interim financial information.