In this Report, unless otherwise specified the following glossary applies.

**2003 Option Scheme**
the share option scheme of the Company adopted by the Shareholders at the annual general meeting of the Company held on 12 May 2003, which expired on 11 May 2013

**2014 Option Scheme**
the share option scheme of the Company adopted by the Shareholders at the annual general meeting of the Company held on 15 May 2014

**associate(s), chief executive(s), connected person(s), substantial shareholder(s)**
each has the meaning as described in the Listing Rules

**Award Shares**
the Shares granted under the Share Award Scheme to an eligible person(s) approved for participation in the Share Award Scheme

**Board**
the board of Directors of the Company

**Company, Li & Fung**
Li & Fung Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Stock Exchange

**Continuing Operations**
Service segment and Onshore Wholesale business

**Director(s)**
a director(s) of the Company

**Discontinued Operations**
the three Product Verticals divested in April 2018

**FH (1937)**
Fung Holdings (1937) Limited, a company incorporated in Hong Kong, which is a substantial shareholder of the Company

**Fung Distribution**
Fung Distribution International Limited, a company incorporated in the British Virgin Islands, which is a wholly-owned subsidiary of FH (1937)

**Global Brands**
Global Brands Group Holding Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Stock Exchange

**Global Brands Group**
Global Brands and its subsidiaries

**Group**
the Company and its subsidiaries

**HK$**
Hong Kong dollar(s), the lawful currency of Hong Kong
Hong Kong
the Hong Kong Special Administrative Region of the PRC

HSBC Trustee
HSBC Trustee (C.I.) Limited, acting in its capacity as the trustee of a trust established for the benefit of the family members of Victor Fung Kwok King

King Lun
King Lun Holdings Limited, a company incorporated in the British Virgin Islands owned 50% by HSBC Trustee and 50% by William Fung Kwok Lun

Listing Rules
the Rules Governing the Listing of Securities on the Stock Exchange

Model Code
Model Code for Securities Transactions by Directors of Listed Issuers under Appendix 10 of the Listing Rules

PRC
the People’s Republic of China

Product Verticals
the furniture, beauty and sweaters product verticals the Group divested in April 2018

Report
the interim report of the Company for the half year ended 30 June 2019

SFO
Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

Share(s)
ordinary share(s) of HK$0.0125 each in the share capital of the Company

Shareholder(s)
holder(s) of the Share(s)

Share Award Scheme
the share award scheme of the Company adopted by the Shareholders at the annual general meeting of the Company held on 21 May 2015

Share Option(s)
the outstanding option(s) granted under the 2003 Option Scheme and/or 2014 Option Scheme

Stock Exchange
The Stock Exchange of Hong Kong Limited

Trinity
Trinity Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Stock Exchange

US$
United States dollar(s), the lawful currency of the United States of America